

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Alessia Mainardi Ltd

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for the Year Ended 31 March 2023

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Alessia Mainardi Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTOR:

Ms A M Mainardi

REGISTERED OFFICE:

332 Iadbroke Grove
Grand Union Studios
London
W10 5AD

REGISTERED NUMBER:

11269920 (England and Wales)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		29,105		3,424
CURRENT ASSETS					
Debtors	5	3,203		334	
Cash at bank		<u>952,191</u>		<u>353,512</u>	
		955,394		353,846	
CREDITORS					
Amounts falling due within one year	6	<u>477,804</u>		<u>168,717</u>	
NET CURRENT ASSETS			<u>477,590</u>		<u>185,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>506,695</u>		<u>188,553</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>506,694</u>		<u>188,552</u>
			<u>506,695</u>		<u>188,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2023 and were signed by:

Ms A M Mainardi - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Alessia Mainardi Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discount, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of the tangible fixed assets over their expected useful lives as follows:

Fixtures and fittings - 25% WDV
Computer equipment - 25% WDV
Motor Vehicle - 25% WDV

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for the current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2022	5,918
Additions	35,384
At 31 March 2023	<u>41,302</u>
DEPRECIATION	
At 1 April 2022	2,494
Charge for year	9,703
At 31 March 2023	<u>12,197</u>
NET BOOK VALUE	
At 31 March 2023	<u>29,105</u>
At 31 March 2022	<u>3,424</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other debtors	<u>3,203</u>	<u>334</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Payments on account	200,000	120,000
Taxation and social security	247,963	40,860
Other creditors	<u>29,841</u>	<u>7,857</u>
	<u>477,804</u>	<u>168,717</u>

7. **RELATED PARTY DISCLOSURES**

The controlling party is A M Mainardi, company director, acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.