

Core Power and Control Ltd

Unaudited Financial Statements

for the financial year ended 31 July 2021

Core Power and Control Ltd
DIRECTOR AND OTHER INFORMATION

Director	Conor Haughey
Company Registration Number	NI619206
Registered Office	16 Patrick Street Strabane Co Tyrone BT82 8DG
Business Address	63 Bellspark Road Strabane Tyrone BT82 9QX United Kingdom
Accountants	Kelly & Co 16 Patrick Street Strabane Tyrone BT828DG United Kingdom

ACCOUNTANTS' REPORT

to the Director on the unaudited financial statements of Core Power and Control Ltd for the financial year ended 31 July 2021

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the financial year ended 31 July 2021 which comprise the Income Statement, the Statement of Financial Position and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Core Power and Control Ltd, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Core Power and Control Ltd and state those matters that we have agreed to state to the director of Core Power and Control Ltd, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Core Power and Control Ltd and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Core Power and Control Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Core Power and Control Ltd. You consider that Core Power and Control Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Core Power and Control Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KELLY & CO

16 Patrick Street
Strabane
Tyrone
BT828DG
United Kingdom

13 April 2022

Core Power and Control Ltd

INCOME STATEMENT

for the financial year ended 31 July 2021

	2021	2020
	£	£
Turnover	243,982	237,058
Other income	7	80
Cost of raw materials and consumables	(80,538)	(95,209)
Staff costs	(57,191)	(25,154)
Depreciation and other amounts written off assets	(3,229)	(2,606)
Other charges	(73,969)	(63,543)
Tax	(5,133)	(10,093)
Profit	23,929	40,533

Core Power and Control Ltd

Company Registration Number: NI619206

STATEMENT OF FINANCIAL POSITION

as at 31 July 2021

	2021 £	2020 £
Fixed Assets	12,916	10,426
Current assets	139,661	134,650
Creditors: amounts falling due within one year	(62,721)	(74,649)
Net Current Assets	76,940	60,001
Total Assets less Current Liabilities	89,856	70,427
Net Assets	89,856	70,427
Capital and Reserves	89,856	70,427

Notes to the financial statements

1. General Information

Core Power and Control Ltd is a company limited by shares incorporated in the United Kingdom

2. Employees

The average monthly number of employees, including director, during the financial year was 4.

	2021 Number	2020 Number
Admin	3	3
Director	1	1
	4	4

3. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

For the financial year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions available to micro-entities in Part 15 of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the Director on 13 April 2022 and
signed by:**

Conor Haughey
Director

CORE POWER AND CONTROL LTD

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 JULY 2021

Core Power and Control Ltd

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the financial year ended 31 July 2021

		2021 £	2020 £
Sales	243,982	237,058	
Cost of sales			
Opening stock	820	730	
Materials	80,478	95,299	
Subcontract costs	28,746	32,063	
	110,044	128,092	
Closing stock	(760)	(820)	
	109,284	127,272	
Gross profit	134,698	109,786	
Gross profit Percentage	55.2%	46.3%	
Administrative expenses			
Wages and salaries (including director's remuneration)	57,191	25,154	
Staff training	268	400	
Rent payable	3,817	3,761	
Rates	332	-	
Insurance	4,294	3,400	
Light and heat	865	690	
Repairs and maintenance	934	616	
Printing, postage and stationery	563	89	
Advertising	1,185	1,549	
Telephone	553	464	
Hire of equipment	1,905	1,774	
Motor expenses	18,184	14,832	
Travelling and entertainment	-	332	
Legal and professional	6,841	-	
Accountancy	2,458	1,302	
Bank charges	244	355	
General expenses	-	110	
Subscriptions	2,780	1,806	
Depreciation of tangible assets	3,229	2,606	
	105,643	59,240	
Miscellaneous income			
Bank interest		7	80

Net profit

29,062

50,626

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.