

CORNEILLES HEATING AND PROPERTY SERVICES LTD

Registered Number
07157847
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

CORNEILLES HEATING AND PROPERTY SERVICES LTD

Company Information
for the year from 1 April 2022 to 31 March 2023

Directors	CORNEILLE, Patrick Joseph
	CORNEILLE, Tina
Registered Address	22 Shepherds Close
	Shepperton
	TW17 9AL
Registered Number	07157847 (England and Wales)

CORNEILLES HEATING AND PROPERTY SERVICES LTD

Balance Sheet as at
31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	6	10,561	13,204
		<u>10,561</u>	<u>13,204</u>
Current assets			
Debtors		6,021	4,124
Cash at bank and on hand		2,842	4,563
		<u>8,863</u>	<u>8,687</u>
Creditors amounts falling due within one year	9	(10,513)	(10,745)
		<u>(1,650)</u>	<u>(2,058)</u>
Net current assets (liabilities)		8,911	11,146
Total assets less current liabilities		(7,750)	(10,750)
Creditors amounts falling due after one year	10	1,161	396
Net assets		<u>1,161</u>	<u>396</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		1,151	386
Shareholders' funds		<u>1,161</u>	<u>396</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 11 December 2023, and are signed on its behalf by:

CORNEILLE, Patrick Joseph

Director

Registered Company No. 07157847

CORNEILLES HEATING AND PROPERTY SERVICES LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company continued to be that of heating and property services.

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	-	5
Vehicles	25	-
Office Equipment	-	5

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

5. Employee information

The two directors were the only employees of the company during the current and previous year.

	2023	2022
Average number of employees during the year	2	2

6. Property, plant and equipment

	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 April 22	-	19,200	1,031	20,231
Additions	671	-	-	671
At 31 March 23	671	19,200	1,031	20,902
Depreciation and impairment				
At 01 April 22	-	6,300	727	7,027
Charge for year	11	3,225	78	3,314
At 31 March 23	11	9,525	805	10,341
Net book value				
At 31 March 23	660	9,675	226	10,561
At 31 March 22	-	12,900	304	13,204

7. Directors advances, credits and guarantees

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
CORNEILLE, Patrick Joseph	(953)	31,765	28,618	2,194
	(953)	31,765	28,618	2,194

The loan is considered to be repayable on demand.

8. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	2,390	2,728
Other debtors	3,054	860
Prepayments and accrued income	577	536
Total	6,021	4,124

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2023	2022
	£	£
Bank borrowings and overdrafts	3,000	3,000
Taxation and social security	5,488	1,875
Other creditors	705	4,737
Accrued liabilities and deferred income	1,320	1,133
Total	10,513	10,745

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

10. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	7,750	10,750
Total	7,750	10,750

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.