

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 1 6 4 6 7 6

Company name in full GDR Surveyors Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven

Surname Wiseglass

3 Liquidator's address

Building name/number St John's Terrace

Street 11-15 New Road

Post town Manchester

County/Region

Postcode M 2 6 1 L S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode



Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 2	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1				
To date	^d 0	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 											
Signature date	^d 2	^d 5	^m 0	^m 4	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steven Wiseglass**

Company name **Inquesta Corporate Recovery & Insolvency**

Address **St John's Terrace**
11-15 New Road

Post town **Manchester**

County/Region

Postcode **M 2 6 1 L S**

Country

DX

Telephone **03330050080**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

GDR SURVEYORS LTD – IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT TO MEMBERS

FOR THE YEAR 2 MARCH 2021 TO 1 MARCH 2022

STATUTORY INFORMATION

Company name:	GDR Surveyors Ltd
Registered office:	c/o Inquesta Corporate Recovery & Insolvency St John's Terrace 11-15 New Road Manchester M26 1LS
Former registered office:	1 Northgate Place Warwick CV34 4SW
Registered number:	08164676
Liquidator's name:	Steven Wiseglass
Liquidator's address:	St John's Terrace, 11-15 New Road, Manchester, M26 1LS
Liquidator's date of appointment:	2 March 2021

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The purpose of this progress report is to detail the Liquidators' acts and dealings, together with the conduct of the Liquidation for the first year of the liquidation.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix I.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 2 March 2021 to 1 March 2022 is attached at Appendix II.

The balance of funds is held in an interest-bearing estate bank account.

ASSETS

Cash at Bank

The Declaration of Solvency stated the Company had cash at bank of £421,526.33. This sum has been remitted into the Liquidator's client account.

S455 Tax

The Declaration of Solvency stated the Company had S455 Tax Refund of £33,535.45.

The sum of £33,583.73 has been received outside of the Reporting Period and will not be reflected in the Receipts and Payments Account.

Director's Loan Account

The Declaration of Solvency stated the Company had a Director's Loan Account of £103,186.

This sum has been paid by the director from the Capital Distribution made on 4 March 2021.

Interest on Director's Loan Account

Interest on the Director's Loan Account of £4,476.66 has been received in the Reporting Period.

Bank Interest

Bank interest of £6.50 has been received in the Reporting Period.

LIABILITIES

Secured Creditors

There are no Secured creditors in this matter.

Preferential Creditors

There are no Preferential claims in this matter.

Secondary Preferential Creditors

There are no Secondary Preferential claims in this matter.

Crown Creditors

There are no Crown creditors in this matter.

Non-preferential unsecured Creditors

The Declaration of Solvency included no liabilities owing to non-preferential unsecured creditors.

Share Capital

The following distributions were made to the sole shareholder against the 2 ordinary shares:

Date	Amount distribution	Rate of distribution per share
4 March 2021	£300,000	150,000 per share
4 March 2021	£164,712	82,356 per share
13 Jan 2022	£45,000	22,500 per share

LIQUIDATOR'S COSTS & EXPENSES

At a general meeting of shareholders on 2 March 2021 the resolution was passed that the Liquidator's remuneration be fixed at £3,800 plus VAT.

The Liquidator has drawn his remuneration in full which is reflected in the attached Receipts and Payments at Appendix II.

I have incurred total expenses in the Liquidation of £856.20 excluding VAT which is broken down as follows;

Type of expense	Amount incurred/ accrued in the reporting period
Specific Bond	£607.20
Statutory Advertising	£249.00

All expenses have been drawn in full, this is reflected in the attached Receipts and Payments at Appendix II.

Information regarding the fees of Liquidators, called 'A Creditors' Guide to Liquidators' Fees', and can be downloaded from <http://www.inquesta.co.uk/resources/creditors-guides/>. Should you require a hard copy, please contact this office.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

Steps can be taken to issue the Draft Final Account as all funds have been received from HMRC and clearance has also been given.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mala Patel on 03330050080, or by email at Mala.Patel@inquesta.co.uk.



Steven Wiseglass
LIQUIDATOR
GDR Surveyors Ltd

Appendix I - **Schedule of Liquidator's Work**

1. Administration

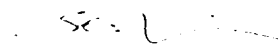
- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Appendix II

Liquidator's Receipts and Payments Account for the Year Ending 1 March 2022

GDR Surveyors Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 01/03/2022

Dec of Sol £		£	£
	ASSET REALISATIONS		
33,535.45	S455 Tax	NIL	
421,526.33	Cash at Bank	421,526.33	
	Interest on Loan Account	4,476.66	
103,186.00	Director's Loan Account	103,186.00	
	Bank Interest Gross	6.50	
			529,195.49
	COST OF REALISATIONS		
	Specific Bond	607.20	
	Office Holders Fees	3,800.00	
	Statutory Advertising	249.00	
			(4,656.20)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	509,712.00	
			(509,712.00)
558,245.78			14,827.29
	REPRESENTED BY		
	Bank 1 Deposit		14,827.29
			14,827.29



Steven Wiseglass
Liquidator