

**CUMBRIA PROFILING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

MoynanSmith

Chartered Accountants & Tax Advisers

Unit 4 Clifford Court  
Cooper Way  
Carlisle  
Cumbria  
CA3 0JG

**Cumbria Profiling Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**Cumbria Profiling Limited**  
**Balance Sheet**  
**As at 31 December 2021**

Registered number: 04116449

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		-		327,949
			-		327,949
<b>CURRENT ASSETS</b>					
Stocks		135,016		123,428	
Debtors	5	171,536		153,572	
Cash at bank and in hand		22,993		27,020	
		329,545		304,020	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(143,606 )		(148,212 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			185,939		155,808
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			185,939		483,757
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(35,000 )		(85,674 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			-		(53,555 )
<b>NET ASSETS</b>			150,939		344,528
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		2,000
Capital redemption reserve			1,000		-
Profit and Loss Account			148,939		342,528
<b>SHAREHOLDERS' FUNDS</b>			150,939		344,528

**Cumbria Profiling Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Andrea Tweddle

Director

**15 June 2022**

The notes on pages 3 to 6 form part of these financial statements.

**Cumbria Profiling Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are computer software products. It is amortised to profit and loss account over its estimated economic life of 4 years. It has now been fully amortised.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	4% straight line
Plant & Machinery	15% reducing balance
Motor Vehicles	20% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	25% reducing balance

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Cumbria Profiling Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

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**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 7 (2020: 9)

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 January 2021	6,950
Disposals	(6,950 )
As at 31 December 2021	-
<b>Amortisation</b>	
As at 1 January 2021	6,950
Disposals	(6,950 )
As at 31 December 2021	-
<b>Net Book Value</b>	
As at 31 December 2021	-
As at 1 January 2021	-

**Cumbria Profiling Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**4. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 January 2021	55,998	761,391	11,492	42,128	871,009
Disposals	(55,998 )	(761,391 )	(11,492 )	(42,128 )	(871,009 )
As at 31 December 2021	-	-	-	-	-
<b>Depreciation</b>					
As at 1 January 2021	11,563	499,635	4,772	27,090	543,060
Provided during the period	1,333	29,448	756	2,820	34,357
Disposals	(12,896 )	(529,083 )	(5,528 )	(29,910 )	(577,417 )
As at 31 December 2021	-	-	-	-	-
<b>Net Book Value</b>					
As at 31 December 2021	-	-	-	-	-
As at 1 January 2021	44,435	261,756	6,720	15,038	327,949

During the period, all tangible fixed assets were transferred to the parent company Tweddle Holdings Limited at their net book value.

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	66,342	47,585
Prepayments and accrued income	1,021	1,621
Other debtors	104,173	104,366
	<u>171,536</u>	<u>153,572</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	34,701
Trade creditors	77,242	88,862
Bank loans and overdrafts	10,000	5,000
Corporation tax	8,748	-
Other taxes and social security	861	1,375
VAT	10,233	8,365
Accruals and deferred income	2,825	9,179
Directors' loan accounts	-	730
Amounts owed to group undertakings	5,000	-
Amounts owed to parent undertaking	28,697	-
	<u>143,606</u>	<u>148,212</u>

**Cumbria Profiling Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	35,000	45,000
Accruals and deferred income	-	40,674
	<u>35,000</u>	<u>85,674</u>

**8. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

Finance and HP liabilities are secured on the specific asset they relate to.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	34,701

**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	34,701
	<u>-</u>	<u>34,701</u>
	-	34,701
	<u>-</u>	<u>34,701</u>

**10. Share Capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1,000	2,000

The share capital reduction relates to the cancellation of the A Ordinary treasury share.

**11. General Information**

Cumbria Profiling Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04116449 . The registered office is Hangar K1, Kirkbride, WIGTON, Cumbria, CA7 5HP.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.