

# Kitwell Consultants Limited

Unaudited abbreviated accounts

For the year ended 31 March 2008

Company registration number 3394407 (England and Wales)

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# **Kitwell Consultants Limited**

## **Company information**

Director	MBVC Hirschfield
Secretary	DC Hirschfield
Company number	3394407
Registered office	Kitwell House The Warren Radlett Herts WD7 7DU

# **Kitwell Consultants Limited**

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# Kitwell Consultants Limited

## Company Balance Sheet

As at 31 March 2008

	Note	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Tangible assets	3		2,080		4,477
Investments	4		9,564		25,555
			<u>11,644</u>		<u>30,032</u>
<b>Current assets</b>					
Debtors		43,038		37,778	
Cash at bank and in hand		77,931		72,364	
		<u>120,969</u>		<u>110,142</u>	
Creditors: amounts falling due within one year		(110,673)		(131,703)	
Net current assets / (liabilities)			<u>10,296</u>		<u>(21,561)</u>
Total assets less current liabilities			<u>21,940</u>		<u>8,471</u>
Net assets			<u>21,940</u>		<u>8,471</u>
<b>Capital and reserves</b>					
Called up share capital	5		5		5
Profit and loss account			21,935		8,466
Shareholders' funds			<u>21,940</u>		<u>8,471</u>

For the year ended 31 March 2008, the Company is entitled to the exemption from an annual audit permitted by subsection (1) of Section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of Section 249B by a member requiring an audit. The director acknowledges his responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (2007).



**MBVC Hirschfield**

Director

Approved by the board on 19 January 2009

# **Kitwell Consultants Limited**

## **Notes to the abbreviated accounts**

For the year ended 31 March 2008

### **1. Accounting policies**

#### **1.1 Preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (2007).

#### **1.2 Cash flow statement**

The Company has taken advantage of the exemption available under FRS1 not to prepare a statement of cash flows.

#### **1.3 Investments**

Fixed asset investments are valued at cost. The fixed asset investments are reviewed on a regular basis and, if considered appropriate; a provision is made for any permanent diminution in value.

### **2. Transactions with directors**

The following amounts were incurred in respect of Director's emoluments:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Salary and fees	<b>54,000</b>	53,000
Social security costs	<b>6,243</b>	6,140
Pension contributions	<b>45,365</b>	-
Total employment costs	<b>105,608</b>	<b>59,140</b>

# Kitwell Consultants Limited

## Notes to the abbreviated accounts (continued)

For the year ended 31 March 2008

### 3. Tangible fixed assets

	Computer Equipment £	Fixtures & Fittings £	Total £
<b>Cost:</b>			
At 1 April 2007 and 31 March 2008	8,556	3,168	11,724
	=====	=====	=====
<b>Depreciation:</b>			
At 1 April 2007	5,945	1,302	7,247
Charge for the period	1,764	633	2,397
	=====	=====	=====
<b>At 31 March 2008</b>	<b>7,709</b>	<b>1,935</b>	<b>9,644</b>
	=====	=====	=====
<b>Net book value:</b>			
<b>At 31 March 2008</b>	<b>847</b>	<b>1,233</b>	<b>2,080</b>
	=====	=====	=====
At 1 April 2007	2,611	1,866	4,477
	=====	=====	=====

### 4. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost:</b>			
At 1 April 2007	78,255	4,003	82,258
Disposals / write-off	(72,691)	(3)	(72,694)
	=====	=====	=====
<b>At 31 March 2008</b>	<b>5,564</b>	<b>4,000</b>	<b>9,564</b>
	=====	=====	=====
<b>Provision:</b>			
At 1 April 2007	56,700	3	56,703
Write-back of provisions	(56,700)	(3)	(56,703)
	=====	=====	=====
<b>At 31 March 2008</b>	<b>-</b>	<b>-</b>	<b>-</b>
	=====	=====	=====
<b>Net book value:</b>			
<b>At 31 March 2008</b>	<b>5,564</b>	<b>4,000</b>	<b>9,564</b>
	=====	=====	=====
At 1 April 2007	21,555	4,000	25,555
	=====	=====	=====

The Company's unlisted investments comprise investments in small private companies registered in England. Disposals realised £64,536 (2007: £nil), a profit compared to book value of £48,546 (2007: £nil). At the date of preparation of these accounts, the market value of the listed and unlisted investments amounts to £97,750 (2007: £197,866). The Company's former subsidiary, Kitwell Management Limited, was dissolved on 12 June 2007.

# Kitwell Consultants Limited

## Notes to the abbreviated accounts (continued)

For the year ended 31 March 2008

### 5. Share capital

	2008	2007
	£	£
Authorised:		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
	£	£
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
	=====	=====

### 6. Exemptions

The Company has taken advantage of the exemption from the requirement for a small company to prepare a cash flow statement.

### 7. Ultimate controlling party

The ultimate controlling party is Mr Hirschfield who controls the entire issued share capital of the Company.