



UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

D H AUTOSPRAYERS LIMITED

WEDNESDAY



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29/03/2023

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COMPANIES HOUSE

AGB

D H AUTOSPRAYERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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D H AUTOSPRAYERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR:	D Hamilton
SECRETARY:	L Cowan
REGISTERED OFFICE:	Dalhousie Chesters Unit 1, Dalhousie Chesters Bonnyrigg Midlothian EH19 3HW
REGISTERED NUMBER:	SC441001 (Scotland)
ACCOUNTANTS:	AGB Accounting & Tax Consultants Limited 27 Guardwell Crescent Edinburgh EH17 7JA
BANKERS:	Bank of Scotland plc 172 High Street Musselburgh East Lothian EH21 7DZ

D H AUTOSPRAYERS LIMITED (REGISTERED NUMBER: SC441001)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	45,136	59,868
CURRENT ASSETS			
Stocks		4,410	3,340
Debtors	5	127,374	113,725
Cash at bank and in hand		16,422	35,729
		<u>148,206</u>	<u>152,794</u>
CREDITORS			
Amounts falling due within one year	6	<u>161,275</u>	<u>159,384</u>
NET CURRENT LIABILITIES		<u>(13,069)</u>	<u>(6,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,067</u>	<u>53,278</u>
CREDITORS			
Amounts falling due after more than one year	7	(31,667)	(51,900)
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(1,006)</u>
NET ASSETS		<u><u>400</u></u>	<u><u>372</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>300</u>	<u>272</u>
SHAREHOLDERS' FUNDS		<u><u>400</u></u>	<u><u>372</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

D H AUTOSPRAYERS LIMITED (REGISTERED NUMBER: SC441001)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2023 and were signed by:

A handwritten signature in black ink, appearing to read 'D Hamilton', with a stylized flourish at the end.

D Hamilton - Director

D H AUTOSPRAYERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

D H Autosprayers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Director has reviewed and considered relevant information, including the annual budget and future cash flows in making his assessments. In particular, in response to the COVID-19 pandemic, the Director has tested the cash flow analysis to take account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that he can take to mitigate the current adverse conditions, and the current resource available, the Director has concluded that he can continue to adopt the going concern basis in preparing the annual report and accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

D H AUTOSPRAYERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 10).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	162,190
DEPRECIATION	
At 1 April 2021	102,322
Charge for year	14,732
At 31 March 2022	117,054
NET BOOK VALUE	
At 31 March 2022	45,136
At 31 March 2021	59,868

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	63,024	56,254
Other debtors	64,350	57,471
	<u>127,374</u>	<u>113,725</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,820	2,100
Trade creditors	39,423	43,301
Taxation and social security	88,201	93,682
Other creditors	22,831	20,301
	<u>161,275</u>	<u>159,384</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>31,667</u>	<u>51,900</u>

D H AUTOSPRAYERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****8. SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>42,487</u>	<u>54,000</u>

The bank loan is secured over all the assets of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in "Other debtors amounts falling due within one year" is an amount of £47,986 (2021 - £42,855) due by D Hamilton, the director of the company. No fixed interest rates or repayment terms apply.