

D H MULTISERVICES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023

D H MULTISERVICES LIMITED
REGISTERED NUMBER: 06306448

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	877,192	595,623
Investments	6	50	50
		<u>877,242</u>	<u>595,673</u>
Current assets			
Stocks		118,097	35,509
Debtors: amounts falling due within one year	7	199,528	124,384
Cash at bank and in hand	8	5,000	44,201
		<u>322,625</u>	<u>204,094</u>
Creditors: amounts falling due within one year	9	(258,099)	(175,519)
Net current assets		<u>64,526</u>	<u>28,575</u>
Total assets less current liabilities		<u>941,768</u>	<u>624,248</u>
Creditors: amounts falling due after more than one year	10	(156,705)	(37,920)
Provisions for liabilities			
Deferred tax	13	(212,964)	(110,932)
		<u>(212,964)</u>	<u>(110,932)</u>
Net assets		<u><u>572,099</u></u>	<u><u>475,396</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		571,999	475,296
		<u><u>572,099</u></u>	<u><u>475,396</u></u>

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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 December 2023.

David Hymas
Director

Sarah Hymas
Director

The notes on pages 3 to 9 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

The company is a private company, limited by shares, incorporated in England and Wales and its registered office is:

Sycamore Grange Farm

Thormanby

York

YO61 4NN

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The director, having made due and careful enquiry, is of the opinion that the company has adequate working capital to execute its operations for the next 12 months.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the reducing balance method.

Depreciation is provided on the following basis:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 15% reducing balance
Office equipment	- 15% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

3. Employees

The average monthly number of employees, including directors, during the year was 10 (2022 - 11).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Intangible assets

	Goodwill £
Cost	
At 1 April 2022	102,315
At 31 March 2023	102,315
Amortisation	
At 1 April 2022	102,315
At 31 March 2023	102,315
Net book value	
At 31 March 2023	-
At 31 March 2022	-

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**NOTES TO THE FINANCIAL STATEMENTS
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5. Tangible fixed assets

	Plant and machinery	Motor vehicles	Office equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	915,794	113,047	6,420	1,035,261
Additions	404,608	-	3,589	408,197
Disposals	(11,700)	-	(1,831)	(13,531)
	<u>1,308,702</u>	<u>113,047</u>	<u>8,178</u>	<u>1,429,927</u>
At 31 March 2023	<u>1,308,702</u>	<u>113,047</u>	<u>8,178</u>	<u>1,429,927</u>
Depreciation				
At 1 April 2022	399,725	36,350	3,563	439,638
Charge for the year on owned assets	104,262	11,505	575	116,342
Disposals	(1,753)	-	(1,492)	(3,245)
	<u>502,234</u>	<u>47,855</u>	<u>2,646</u>	<u>552,735</u>
At 31 March 2023	<u>502,234</u>	<u>47,855</u>	<u>2,646</u>	<u>552,735</u>
Net book value				
At 31 March 2023	<u>806,468</u>	<u>65,192</u>	<u>5,532</u>	<u>877,192</u>
At 31 March 2022	<u>516,069</u>	<u>76,697</u>	<u>2,857</u>	<u>595,623</u>

6. Fixed asset investments

	Investments in associates
	£
Cost or valuation	
At 1 April 2022	50
	<u>50</u>
At 31 March 2023	<u>50</u>

7. Debtors

2023	2022
£	£

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Debtors (continued)

Trade debtors	123,924	90,643
Other debtors	25,183	13,944
Prepayments and accrued income	50,421	19,797
	<u>199,528</u>	<u>124,384</u>

8. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	5,000	44,201
Less: bank overdrafts	(2,637)	-
	<u>2,363</u>	<u>44,201</u>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	2,637	-
Bank loans	9,782	11,151
Trade creditors	108,205	134,652
Corporation tax	-	3,360
Other taxation and social security	18,144	23,867
Obligations under finance lease and hire purchase contracts	115,805	-
Other creditors	758	16
Accruals and deferred income	2,768	2,473
	<u>258,099</u>	<u>175,519</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	29,508	37,920
Net obligations under finance leases and hire purchase contracts	127,197	-
	<u>156,705</u>	<u>37,920</u>

11. Loans

Analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year		
Bank loans	9,782	11,151
Amounts falling due 1-2 years		
Bank loans	9,782	11,151
Amounts falling due 2-5 years		
Bank loans	19,726	26,770
	<u>39,290</u>	<u>49,072</u>

12. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2023 £	2022 £
Within one year	115,805	-
Between 1-5 years	127,197	-
	<u>243,002</u>	<u>-</u>

13. Deferred taxation

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Deferred taxation (continued)

	2023 £	2022 £
At beginning of year	(110,932)	(109,243)
Charged to profit or loss	(102,032)	-
Utilised in year	-	(1,689)
At end of year	<u><u>(212,964)</u></u>	<u><u>(110,932)</u></u>

The provision for deferred taxation is made up as follows:

	2023 £	2022 £
Deferred tax carried forward	(110,932)	(109,243)
Deferred tax movement	(102,032)	(1,689)
	<u><u>(212,964)</u></u>	<u><u>(110,932)</u></u>

14. Related party transactions

At the balance sheet date, the company owed £758 (2022: £16) to a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.