

Unaudited Financial Statements
for the Period 28 April 2021 to 31 March 2022
for
Embrace Therapeutic Fostering
Service Ltd

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for the Period 28 April 2021 to 31 March 2022**

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Balance Sheet
31 March 2022

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,097
CURRENT ASSETS			
Debtors	5	100	
Cash at bank		<u>21,523</u>	
		21,623	
CREDITORS			
Amounts falling due within one year	6	<u>124,858</u>	
NET CURRENT LIABILITIES			<u>(103,235)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(102,138)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(102,238)</u>
SHAREHOLDERS' FUNDS			<u>(102,138)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2022 and were signed on its behalf by:

K R Stanway - Director

Notes to the Financial Statements
for the Period 28 April 2021 to 31 March 2022

1. STATUTORY INFORMATION

Embrace Therapeutic Fostering Service Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	13362525
Registered office:	Embrace Therapeutic Fostering Services Mayflower Cottage (Little Clumber) Clumber Lane Worksop Nottinghamshire S80 3BQ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 28 April 2021 to 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	1,463
At 31 March 2022	<u>1,463</u>
DEPRECIATION	
Charge for period	366
At 31 March 2022	<u>366</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,097</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>100</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	819
Amounts owed to group undertakings	60,000
Taxation and social security	3,319
Other creditors	60,720
	<u>124,858</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.