

REGISTERED NUMBER: 07015565 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

D&M MIDDLETON LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2023**

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D&M MIDDLETON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTOR:	C T Middleton
REGISTERED OFFICE:	Unit 1a Rawfolds Industrial Estate Bradford Road Cleckheaton United Kingdom BD19 5LT
REGISTERED NUMBER:	07015565 (England and Wales)
ACCOUNTANTS:	Brosnans Chartered Accountants Birkby House Bailiff Bridge Brighouse West Yorkshire HD6 4JJ

BALANCE SHEET
31 JANUARY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	10,886	11,640
Investment property	5	6,089,256	5,126,163
		<u>6,100,142</u>	<u>5,137,803</u>
CURRENT ASSETS			
Stocks		1,548,996	3,541,361
Debtors	6	2,841,246	1,745,081
Cash at bank and in hand		7,418,200	6,611,298
		<u>11,808,442</u>	<u>11,897,740</u>
CREDITORS			
Amounts falling due within one year	7	(125,173)	(158,904)
NET CURRENT ASSETS		<u>11,683,269</u>	<u>11,738,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,783,411	16,876,639
PROVISIONS FOR LIABILITIES		(113,857)	(130,465)
NET ASSETS		<u>17,669,554</u>	<u>16,746,174</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 JANUARY 2023

	Notes	2023 £	2022 £
CAPITAL AND RESERVES			
Called up share capital	8	879	879
Share premium		5,330,208	5,330,208
Revaluation reserve	9	840,596	240,596
Retained earnings		<u>11,497,871</u>	<u>11,174,491</u>
SHAREHOLDERS' FUNDS		<u>17,669,554</u>	<u>16,746,174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2023 and were signed by:

C T Middleton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. STATUTORY INFORMATION

D&M Middleton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

2. ACCOUNTING POLICIES - continued

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2022	84,272
Additions	<u>1,419</u>
At 31 January 2023	<u>85,691</u>
DEPRECIATION	
At 1 February 2022	72,632
Charge for year	<u>2,173</u>
At 31 January 2023	<u>74,805</u>
NET BOOK VALUE	
At 31 January 2023	<u>10,886</u>
At 31 January 2022	<u>11,640</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2022	5,126,163
Additions	363,093
Revaluations	<u>600,000</u>
At 31 January 2023	<u>6,089,256</u>
NET BOOK VALUE	
At 31 January 2023	<u>6,089,256</u>
At 31 January 2022	<u>5,126,163</u>

Fair value at 31 January 2023 is represented by:

	£
Valuation in 2023	<u>6,089,256</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

6. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	131,927	69,808
Amounts owed by group undertakings	1,461,127	1,461,127
Other debtors	<u>39,408</u>	<u>16,978</u>
	<u>1,632,462</u>	<u>1,547,913</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,208,784</u>	<u>197,168</u>
Aggregate amounts	<u>2,841,246</u>	<u>1,745,081</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	1,763	1,703
Trade creditors	22,662	34,581
Taxation and social security	76,945	96,196
Other creditors	<u>23,803</u>	<u>26,424</u>
	<u>125,173</u>	<u>158,904</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
879	Ordinary	£1	<u>879</u>	<u>879</u>

9. RESERVES

	Revaluation reserve
	£
At 1 February 2022	240,596
Revaluation in year	<u>600,000</u>
At 31 January 2023	<u>840,596</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.