

AIR PARCEL SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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UNAUDITED ACCOUNTS
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AIR PARCEL SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Mr.Suhael Rashid DAWOOD
Company Number	12363826 (England and Wales)
Registered Office	109 SANDHILLS AVENUE HAMILTON LEICESTER LE5 1QN ENGLAND
Accountants	Farshan & Co Accountants & Tax Advisers Suite 1, 2 Britannia Street Leicester LE1 3LE

AIR PARCEL SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		910	156
Creditors: amounts falling due within one year	4	(1,082)	(5,944)
Net current liabilities		(172)	(5,788)
Net liabilities		(172)	(5,788)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(272)	(5,888)
Shareholders' funds		(172)	(5,788)

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 December 2022 and were signed on its behalf by

Mr.Suhael Rashid DAWOOD
Director

Company Registration No. 12363826

AIR PARCEL SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

AIR PARCEL SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 12363826. The registered office is 109 SANDHILLS AVENUE, HAMILTON, LEICESTER, LE5 1QN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	1,082	5,944

5 Average number of employees

During the year the average number of employees was 1 (2020: 1).

