REGISTERED NUMBER: 02661108 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Decrofloor Limited

Contents of the Financial Statements
for the Year Ended 31 October 2022

Decrofloor Limited

Company Information
for the Year Ended 31 October 2022

DIRECTOR: Mrs L J O'Neill

SECRETARY: Miss A B O'Neill

REGISTERED OFFICE: Unit 1
Northcote Road
Stechford
Birmingham
West Midlands
B33 9BE

REGISTERED NUMBER: 02661108 (England and Wales)

ACCOUNTANTS: Crowther Chartered Accountants
Abacus House
Pennine Business Park
Longbow Close
Huddersfield
West Yorkshire
HD2 1GQ

Balance Sheet
31 October 2022

	Notes	£	31.10.22 £	£	31.10.21 £
FIXED ASSETS					
Tangible assets	4		42,091		14,242
CURRENT ASSETS					
Stocks	5	125,322		175,300	
Debtors	6	132,246		122,546	
Cash at bank		149,059		145,364	
		406,627		443,210	
CREDITORS					
Amounts falling due within one year	7	255,430		280,155	
NET CURRENT ASSETS			151,197		163,055
TOTAL ASSETS LESS CURRENT LIABILITIES			193,288		177,297
CREDITORS					
Amounts falling due after more than one year	8		(145,833)		(195,833)
PROVISIONS FOR LIABILITIES			(4,128)		-
NET ASSETS/(LIABILITIES)			43,327		(18,536)
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			(108,970)		(108,970)
Retained earnings			152,247		90,384
			43,327		(18,536)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2022 and were signed by:

Mrs L J O'Neill - Director

1. STATUTORY INFORMATION

Decrofloor Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 November 2021	54,143	35,648	66,112	12,458	168,361
Additions	-	-	33,698	-	33,698
Disposals	-	-	(1,500)	-	(1,500)
At 31 October 2022	54,143	35,648	98,310	12,458	200,559
DEPRECIATION					
At 1 November 2021	51,087	35,236	55,338	12,458	154,119
Charge for year	610	83	4,681	-	5,374
Eliminated on disposal	-	-	(1,025)	-	(1,025)
At 31 October 2022	51,697	35,319	58,994	12,458	158,468
NET BOOK VALUE					
At 31 October 2022	2,446	329	39,316	-	42,091
At 31 October 2021	3,056	412	10,774	-	14,242

5. STOCKS

	31.10.22	31.10.21
	£	£
Stocks	125,322	175,300

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade debtors	86,767	79,026
Other debtors	23,448	21,667
Directors' loan accounts	18,448	13,223
Deferred tax asset	-	1,702
Prepayments	3,583	6,928
	132,246	122,546

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans and overdrafts (see note 9)	50,000	50,000
Trade creditors	139,880	132,388
Tax	12,514	25,596
Social security and other taxes	3,535	6,329
VAT	2,273	11,746
Other creditors	41,973	51,483
Accrued expenses	5,255	2,613
	255,430	280,155

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans (see note 9)	145,833	195,833

9. LOANS

An analysis of the maturity of loans is given below:

	31.10.22	31.10.21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	50,000	50,000
Amounts falling due between one and two years:		
Bank loans - 1-5 years	145,833	195,833

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.10.22	31.10.21
	£	£
Within one year	-	40,250

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.22	31.10.21
	£	£
Bank loans	195,833	245,833

continued...

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2022 and 31 October 2021:

	31.10.22	31.10.21
	£	£
Director 1		
Balance outstanding at start of year	13,223	32,330
Amounts advanced	18,450	13,228
Amounts repaid	(13,225)	(32,335)
Balance outstanding at end of year	18,448	13,223

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs L J O'Neill.