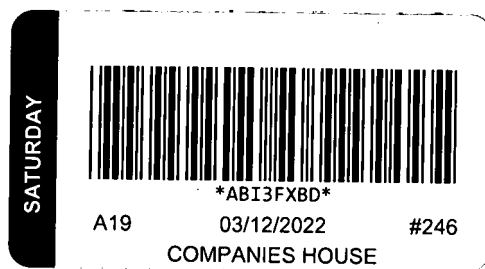


Integrated Modular Partitions Limited

Annual Report and Unaudited Financial Statements - Amended

for the Year Ended 30 November 2021

Barkess & Co
Stockton Business Centre
70-74 Brunswick Street
Stockton on Tees
TS18 1DW



Integrated Modular Partitions Limited

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Integrated Modular Partitions Limited

Company Information

Director	Mr Derek Muirhead
Company secretary	Mr Daniel Thomas Muirhead
Registered office	Unit 2 Queens Meadow Ind. Park Hartlepool TS25 5TE
Accountants	Barkess & Co Stockton Business Centre 70-74 Brunswick Street Stockton on Tees TS18 1DW

Integrated Modular Partitions Limited

(Registration number: 03222820)
Balance Sheet as at 30 November 2021

	Note	2021 £	2020 £
Current assets			
Debtors	4	15,044	15,000
Cash at bank and in hand		<u>8,066</u>	<u>18,249</u>
		23,110	33,249
Creditors: Amounts falling due within one year	5	<u>(13,877)</u>	<u>(20,558)</u>
Net assets		<u>9,233</u>	<u>12,691</u>
Capital and reserves			
Called up share capital	6	200	200
Profit and loss account		<u>9,033</u>	<u>12,491</u>
Shareholders' funds		<u>9,233</u>	<u>12,691</u>

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

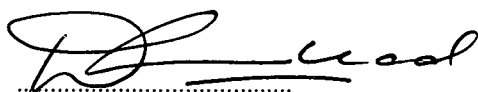
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 November 2022



Mr Derek Muirhead
Director

Integrated Modular Partitions Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

1 General information

The financial statements for the year ended 30 November 2021 as originally filed at Companies House on 31 August 2022 have been amended and these amended financial statements were approved by the director on 28 November 2022.

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 2

Queens Meadow Ind. Park

Hartlepool

TS25 5TE

England

These financial statements were authorised for issue by the director on 28 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Integrated Modular Partitions Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Debtors

	Note	2021 £	2020 £
Trade debtors		44	5,000
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7	<u>15,000</u>	<u>10,000</u>
		<u>15,044</u>	<u>15,000</u>

Integrated Modular Partitions Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	2,399	3,210
Other creditors	11,478	17,348
	<u>13,877</u>	<u>20,558</u>

6 Share capital

7 Related party transactions

Summary of transactions with parent

Deepdale Holdings Limited is the parent company.

The company provided a short term loan to Deepdale Holdings Limited.

The loan is provided on an interest free basis and is repayable on demand.

Summary of transactions with entities with joint control or significant interest

Unitised Fabrications Limited is a company of joint control or significant influence.

Unitised Fabrications Limited provided a short term loan to the company.

The loan is provided on an interest free basis and is repayable on demand.

Loans to related parties

	Parent £	Total £
2021		
At start of period	10,000	10,000
Advanced	5,000	5,000
At end of period	<u>15,000</u>	<u>15,000</u>
	Parent £	Total £
2020		
Advanced	10,000	10,000
At end of period	<u>10,000</u>	<u>10,000</u>

Loans from related parties

Integrated Modular Partitions Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

	Entities with joint control or significant influence £	Total £
2021		
At start of period	17,348	17,348
Advanced	4,130	4,130
Repaid	<u>(10,000)</u>	<u>(10,000)</u>
At end of period	<u>11,478</u>	<u>11,478</u>
	Entities with joint control or significant influence £	Total £
2020		
At start of period	39,348	39,348
Repaid	<u>(22,000)</u>	<u>(22,000)</u>
At end of period	<u>17,348</u>	<u>17,348</u>