

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Denbond Limited

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for the Year Ended 31 March 2022

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Denbond Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: Mr J D Harrison

REGISTERED OFFICE: 25 Blossom Street
York
North Yorkshire
YO24 1AQ

REGISTERED NUMBER: 06972136 (England and Wales)

ACCOUNTANTS: Power Accounting Solutions Limited
1 The Old Foundry
Cowgate
Welton
East Yorkshire
HU15 1NB

Abridged Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		27,499		171,499
Tangible assets	5		<u>30,834</u>		<u>61,675</u>
			58,333		233,174
CURRENT ASSETS					
Debtors		1,100,490		633,667	
Cash at bank and in hand		<u>191,472</u>		<u>523,350</u>	
		1,291,962		1,157,017	
CREDITORS					
Amounts falling due within one year		<u>396,826</u>		<u>246,657</u>	
NET CURRENT ASSETS			<u>895,136</u>		<u>910,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			953,469		1,143,534
CREDITORS					
Amounts falling due after more than one year			<u>46,433</u>		<u>57,333</u>
NET ASSETS			<u>907,036</u>		<u>1,086,201</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Retained earnings			<u>906,036</u>		<u>1,085,201</u>
SHAREHOLDERS' FUNDS			<u>907,036</u>		<u>1,086,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2022 and were signed by:

Mr J D Harrison - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Denbond Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 19) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	
and 31 March 2022	1,439,998
AMORTISATION	
At 1 April 2021	1,268,499
Amortisation for year	144,000
At 31 March 2022	1,412,499
NET BOOK VALUE	
At 31 March 2022	27,499
At 31 March 2021	171,499

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2021	245,931
Additions	3,497
At 31 March 2022	<u>249,428</u>
DEPRECIATION	
At 1 April 2021	184,256
Charge for year	34,338
At 31 March 2022	<u>218,594</u>
NET BOOK VALUE	
At 31 March 2022	<u>30,834</u>
At 31 March 2021	<u>61,675</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J D Harrison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.