

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Denis Brown and Son (Nailsworth) Limited

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for the Year Ended 30 June 2023

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Denis Brown and Son (Nailsworth) Limited

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

P D Brown
Mrs A Brown
E Brown

SECRETARY:

Mrs A Brown

REGISTERED OFFICE:

Broadmead
Woodchester
Stroud
Gloucestershire
GL5 5EG

REGISTERED NUMBER:

00664262 (England and Wales)

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		123,793		135,047
CURRENT ASSETS					
Stocks		155,688		144,605	
Debtors	5	35,177		42,973	
Cash at bank and in hand		<u>507,622</u>		<u>501,969</u>	
		698,487		689,547	
CREDITORS					
Amounts falling due within one year	6	<u>177,026</u>		<u>212,431</u>	
NET CURRENT ASSETS			<u>521,461</u>		<u>477,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			645,254		612,163
PROVISIONS FOR LIABILITIES			<u>16,802</u>		<u>16,802</u>
NET ASSETS			<u>628,452</u>		<u>595,361</u>
CAPITAL AND RESERVES					
Called up share capital	7		2,000		2,000
Retained earnings			<u>626,452</u>		<u>593,361</u>
SHAREHOLDERS' FUNDS			<u>628,452</u>		<u>595,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2023 and were signed on its behalf by:

P D Brown - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Denis Brown and Son (Nailsworth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 July 2022	75,301	251,819	19,292	101,162	447,574
Additions	-	-	2,222	-	2,222
Disposals	-	-	-	(29,047)	(29,047)
At 30 June 2023	<u>75,301</u>	<u>251,819</u>	<u>21,514</u>	<u>72,115</u>	<u>420,749</u>
DEPRECIATION					
At 1 July 2022	24,693	183,427	16,472	87,935	312,527
Charge for year	1,506	6,840	1,719	3,273	13,338
Eliminated on disposal	-	-	-	(28,909)	(28,909)
At 30 June 2023	<u>26,199</u>	<u>190,267</u>	<u>18,191</u>	<u>62,299</u>	<u>296,956</u>
NET BOOK VALUE					
At 30 June 2023	<u>49,102</u>	<u>61,552</u>	<u>3,323</u>	<u>9,816</u>	<u>123,793</u>
At 30 June 2022	<u>50,608</u>	<u>68,392</u>	<u>2,820</u>	<u>13,227</u>	<u>135,047</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade debtors	26,045	32,977
Prepayments	9,132	9,996
	<u>35,177</u>	<u>42,973</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade creditors	57,458	102,245
Taxation and social security	38,073	32,950
Other creditors	81,495	77,236
	<u>177,026</u>	<u>212,431</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23	30.6.22
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling parties are PD Brown and Mrs AM Brown

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.