

**Registered Number 02780797**

**KLM HOLDINGS LIMITED**

**Abbreviated Accounts**

**30 April 2011**

KLM HOLDINGS LIMITED

Registered Number 02780797

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2	156,051		158,842	
Investments	3	<u>100,000</u>		<u>100,000</u>	
Total fixed assets		256,051		258,842	
<b>Current assets</b>					
Cash at bank and in hand		19			
Total current assets		<u>19</u>	-		-
<b>Creditors: amounts falling due within one year</b>		(150,823)		(120,773)	
<b>Net current assets</b>		(150,804)		(120,773)	
<b>Total assets less current liabilities</b>		<u>105,247</u>		<u>138,069</u>	
<b>Total net Assets (liabilities)</b>		105,247		138,069	
<b>Capital and reserves</b>					
Called up share capital		100,000		100,000	
Profit and loss account		<u>5,247</u>		<u>38,069</u>	
<b>Shareholders funds</b>		<u>105,247</u>		<u>138,069</u>	

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

**K G McDONOUGH, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 April 2011

**1 Accounting policies**

THE ACCOUNTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES EFFECTIVE APRIL 2008 RENTAL INCOME IS BROUGHT INTO ACCOUNT ON THE ACCRUALS BASIS

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      2.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 April 2010	167,215
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	<u>167,215</u>
Depreciation	
At 30 April 2010	8,373
Charge for year	2,791
on disposals	
At 30 April 2011	<u>11,164</u>
Net Book Value	
At 30 April 2010	158,842
At 30 April 2011	<u>156,051</u>

**3 Investments (fixed assets)**

THE COMPANY'S INVESTMENT COMPRISES THE WHOLE OF THE ISSUED ORDINARY SHARE CAPITAL OF KLM STEELS LIMITED WHICH TRADES AS STEEL STOCKHOLDERS AND PROCESSORS. ITS AGGREGATE CAPITAL AND RESERVES AT 30 APRIL 2011 AMOUNTED TO £173296 (2010 £491513) AND THE LOSS FOR THE YEAR ENDED ON THAT DATE WAS £318217 (2010 PROFIT £180458)