

GILV SURGICAL LIMITED

Registered Number
13263382
(England and Wales)

Unaudited Financial Statements for the Period ended
31 March 2022

GILV SURGICAL LIMITED

Company Information for the period from 12 March 2021 to 31 March 2022

Directors

GILVETTI, Ciro

Registered Address

Flat 3 36 Lincoln Road

London

SE25 4HQ

Registered Number

13263382 (England and Wales)

GILV SURGICAL LIMITED

Balance Sheet as at 31 March 2022

	Notes	2022	
		£	£
Fixed assets			
Tangible assets	6		4,976
			<u>4,976</u>
Current assets			
Debtors	8	9,340	
Cash at bank and on hand		12,518	
		<u>21,858</u>	
Creditors amounts falling due within one year	9	(16,255)	
Net current assets (liabilities)			<u>5,603</u>
Total assets less current liabilities			<u>10,579</u>
Provisions for liabilities	10		(945)
Net assets			<u>9,634</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			9,534
Shareholders' funds			<u>9,634</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 12 December 2022, and are signed on its behalf by:

GILVETTI, Ciro

Director

Registered Company No. 13263382

GILV SURGICAL LIMITED

Notes to the Financial Statements for the period ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company in the year under review was that of dental practice.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Office Equipment	25

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

5. Employee information

	2022
Average number of employees during the year	0

6. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
Additions	2,514	2,644	5,158
At 31 March 22	2,514	2,644	5,158
Depreciation and impairment			
Charge for year	-	182	182
At 31 March 22	-	182	182
Net book value			
At 31 March 22	2,514	2,462	4,976
At 11 March 21	-	-	-

7. Guarantees and their terms, directors

Director's current account is a credit balance of £448 relates to the director, C Gilvetti.

8. Debtors

	2022
	£
Trade debtors / trade receivables	8,392
Other debtors	100
Prepayments and accrued income	848
Total	<u>9,340</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2022
	£
Trade creditors / trade payables	2,447
Taxation and social security	13,360
Other creditors	448
Total	<u>16,255</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

10. Provisions for liabilities

	2022
	£
Net deferred tax liability (asset)	945
Total	<u>945</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.