

REGISTERED NUMBER: NI610209 (Northern Ireland)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2014  
FOR  
KMCC LIVESTOCK LIMITED

TUESDAY



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18/11/2014

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COMPANIES HOUSE

**KMCC LIVESTOCK LIMITED**

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**KMCC LIVESTOCK LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 28 FEBRUARY 2014**

**DIRECTOR:** K J McCreery

**REGISTERED OFFICE:** Elm Cottage  
Farnmullen  
LISBELLAW  
Co. Fermanagh  
BT94 5EA

**REGISTERED NUMBER:** NI610209 (Northern Ireland)

**ACCOUNTANTS:** McAleer Jackson Ltd  
Chartered Accountants & Chartered Tax Advisers  
Church House  
24 Dublin Road  
OMAGH  
Co. Tyrone  
BT78 1HE

**BANKERS:** Danske Bank  
Agribusiness  
P.O. Box 183  
Donegall Square West  
BELFAST  
BT1 6JS

**KMCC LIVESTOCK LIMITED (REGISTERED NUMBER: NI610209)****ABBREVIATED BALANCE SHEET****28 FEBRUARY 2014**

		2014	2013
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	90,328	11,985
<b>CURRENT ASSETS</b>			
Stocks		76,960	114,880
Debtors		<u>319,481</u>	<u>643,929</u>
		396,441	758,809
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>451,561</u>	<u>750,082</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(55,120)</u>	<u>8,727</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,208	20,712
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>67,752</u>	<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(32,544)</u>	<u>20,712</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(32,644)</u>	<u>20,612</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(32,544)</u>	<u>20,712</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET**

**28 FEBRUARY 2014 (cont'd)**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

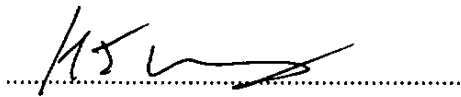
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 August 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'K J McCreery', is written over a horizontal dotted line.

K J McCreery  
Director

**KMCC LIVESTOCK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery      -    20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax has not been recognised in these accounts.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2013	15,300
Additions	<u>100,925</u>
At 28 February 2014	<u>116,225</u>
<b>DEPRECIATION</b>	
At 1 March 2013	3,315
Charge for year	<u>22,582</u>
At 28 February 2014	<u>25,897</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>90,328</u>
At 28 February 2013	<u>11,985</u>

**KMCC LIVESTOCK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2014 (cont'd)**

**3. CREDITORS**

Creditors include an amount of £200,295 (2013 - £214,216) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Repayable otherwise than by instalments	<b><u>67,752</u></b>	<b><u>-</u></b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**

**ON THE UNAUDITED FINANCIAL STATEMENTS OF**

**KMCC LIVESTOCK LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for this report.

*McAleer Jackson Ltd*  
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McAleer Jackson Ltd  
Chartered Accountants & Chartered Tax Advisers  
Church House  
24 Dublin Road  
OMAGH  
Co. Tyrone  
BT78 1HE

Date: 6 August 2014