

# KMW Carpentry Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

Antrams  
Accountants  
44-46 Old Steine  
Brighton  
East Sussex  
BN1 1NH

# KMW Carpentry Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
KMW Carpentry Limited  
for the Year Ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KMW Carpentry Limited for the year ended 30 April 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of KMW Carpentry Limited, as a body, in accordance with the terms of our engagement letter dated 15 September 2009. Our work has been undertaken solely to prepare for your approval the accounts of KMW Carpentry Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KMW Carpentry Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KMW Carpentry Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of KMW Carpentry Limited. You consider that KMW Carpentry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KMW Carpentry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Antrams  
Accountants  
44-46 Old Steine  
Brighton  
East Sussex  
BN1 1NH  
20 July 2015

**KMW Carpentry Limited**  
**(Registration number: 03185568)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		-	229
<b>Current assets</b>			
Debtors		308	2,388
Cash at bank and in hand		112	252
		420	2,640
Creditors: Amounts falling due within one year		(1,650)	(2,788)
Net current liabilities		(1,230)	(148)
Net (liabilities)/assets		(1,230)	81
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(1,232)	79
Shareholders' (deficit)/funds		(1,230)	81

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 July 2015 and signed on its behalf by:

.....  
Mr K.M. Woolley  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**KMW Carpentry Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis. The directors have undertaken to support the company for the foreseeable future.

**Turnover**

The company is involved in the supply of carpentry services to the building trade. Turnover represents amounts receivable, net of value added tax, for the supply of these services.

**Depreciation**

Tangible fixed assets are stated at cost less depreciations. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% straight line
Office equipment	25% straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**KMW Carpentry Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2014	28,167	28,167
At 30 April 2015	28,167	28,167
<b>Depreciation</b>		
At 1 May 2014	27,938	27,938
Charge for the year	229	229
At 30 April 2015	28,167	28,167
<b>Net book value</b>		
At 30 April 2015	-	-
At 30 April 2014	229	229

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.