

REGISTERED NUMBER: OC314995 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
DOLPHIN SCHOOL 1970 LLP**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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DOLPHIN SCHOOL 1970 LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DESIGNATED MEMBERS: Miss M T Follett
S Follett
Miss T H M Follett
Mrs L Charlesworth
S Chonavel

REGISTERED OFFICE: Dolphin School
Waltham Road
Hurst
Berkshire
RG10 0FR

REGISTERED NUMBER: OC314995 (England and Wales)

ACCOUNTANTS: Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

DOLPHIN SCHOOL 1970 LLP (REGISTERED NUMBER: OC314995)

**BALANCE SHEET
31 AUGUST 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		1,901,385		1,996,634
CURRENT ASSETS					
Debtors	5	103,153		69,780	
Cash at bank and in hand		<u>69,206</u>		<u>78,417</u>	
		172,359		148,197	
CREDITORS					
Amounts falling due within one year	6	<u>608,077</u>		<u>714,038</u>	
NET CURRENT LIABILITIES			<u>(435,718)</u>		<u>(565,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,465,667		1,430,793
CREDITORS					
Amounts falling due after more than one year	7		<u>482,810</u>		<u>506,324</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>982,857</u>		<u>924,469</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>982,857</u>		<u>924,469</u>
TOTAL MEMBERS' INTERESTS			<u>982,857</u>		<u>924,469</u>
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

DOLPHIN SCHOOL 1970 LLP (REGISTERED NUMBER: OC314995)

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 19 July 2021 and were signed by:

S Follett - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Dolphin School LLP is a limited liability partnership, registered in England and Wales. The LLP's registered number is OC314995 and the registered office is Dolphin School, Waltham Road, Hurst, Berkshire, RG10 0FR.

The principal activity of the company is that of a private school.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible assets are held at cost less accumulated depreciation and impairment. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not depreciated
Plant and machinery	- 5% straight line basis
Fixtures and fittings	- 20-25% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Computer equipment	- 33% straight line basis

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

Long term loans are measured initially at fair value, net of transaction costs, and are subsequently remeasured to amortised cost using the effective interest rate..

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

2. ACCOUNTING POLICIES - continued

Going concern

The members are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 60 (2019 - 64) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 September 2019	1,882,556	-	156,510
Impairments	-	(82,556)	-
Reclassification/transfer	<u>(1,882,556)</u>	<u>1,882,556</u>	<u>-</u>
At 31 August 2020	<u>-</u>	<u>1,800,000</u>	<u>156,510</u>
DEPRECIATION			
At 1 September 2019	-	-	57,402
Charge for year	<u>-</u>	<u>-</u>	<u>6,982</u>
At 31 August 2020	<u>-</u>	<u>-</u>	<u>64,384</u>
NET BOOK VALUE			
At 31 August 2020	<u>-</u>	<u>1,800,000</u>	<u>92,126</u>
At 31 August 2019	<u>1,882,556</u>	<u>-</u>	<u>99,108</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2019	24,064	18,700	47,189	2,129,019
Impairments	-	-	-	(82,556)
Reclassification/transfer	-	-	-	-
At 31 August 2020	<u>24,064</u>	<u>18,700</u>	<u>47,189</u>	<u>2,046,463</u>
DEPRECIATION				
At 1 September 2019	16,406	14,644	43,933	132,385
Charge for year	<u>1,535</u>	<u>1,014</u>	<u>3,162</u>	<u>12,693</u>
At 31 August 2020	<u>17,941</u>	<u>15,658</u>	<u>47,095</u>	<u>145,078</u>
NET BOOK VALUE				
At 31 August 2020	<u>6,123</u>	<u>3,042</u>	<u>94</u>	<u>1,901,385</u>
At 31 August 2019	<u>7,658</u>	<u>4,056</u>	<u>3,256</u>	<u>1,996,634</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	36,507	22,355
Other debtors	21,056	1,017
Prepayments and accrued income	<u>45,590</u>	<u>46,408</u>
	<u>103,153</u>	<u>69,780</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Bank loans and overdrafts	64,800	78,907
Trade creditors	142,245	186,818
Other creditors	92,085	82,002
Accruals and deferred income	<u>308,947</u>	<u>366,311</u>
	<u>608,077</u>	<u>714,038</u>

DOLPHIN SCHOOL 1970 LLP (REGISTERED NUMBER: OC314995)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Loans - More than 1 Year	<u>482,810</u>	<u>506,324</u>

8. OTHER FINANCIAL COMMITMENTS

As at the 31st August 2020, the LLP had total commitments under non-cancellable operating leases, over the remaining life of these leases, of £91,962 (2019: £158,113).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.