

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Don Valley Precision Engineers Limited

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

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for the Year Ended 31 July 2021**

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Don Valley Precision Engineers Limited

**Company Information
for the Year Ended 31 July 2021**

DIRECTOR: Mr Dennis Poole

SECRETARY: Mr Dennis Poole

REGISTERED OFFICE: Don Valley Works
Bessemer Road
Sheffield
South Yorkshire
S9 3XN

REGISTERED NUMBER: 03816308 (England and Wales)

ACCOUNTANTS: Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Don Valley Precision Engineers Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Don Valley Precision Engineers Limited for the year ended 31 July 2021 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Don Valley Precision Engineers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Don Valley Precision Engineers Limited and state those matters that we have agreed to state to the director of Don Valley Precision Engineers Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Don Valley Precision Engineers Limited and its director for our work or for this report.

It is your duty to ensure that Don Valley Precision Engineers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Don Valley Precision Engineers Limited. You consider that Don Valley Precision Engineers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Don Valley Precision Engineers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

25 April 2022

Balance Sheet
31 July 2021

	Notes	31/7/21 £	31/7/20 £
CURRENT ASSETS			
Debtors	4	100	264,915
Cash at bank		-	4,655
		<u>100</u>	<u>269,570</u>
CREDITORS			
Amounts falling due within one year	5	-	(30)
NET CURRENT ASSETS		<u>100</u>	<u>269,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>269,540</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		-	269,440
		<u>100</u>	<u>269,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2022 and were signed by:

Mr Dennis Poole - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Don Valley Precision Engineers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company ceased trading on 31 July 2019.

The company has passed its reserves to the holding company by way of dividend, and will now be classed as dormant.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/7/21	31/7/20
		£	£
	Other debtors	<u>100</u>	<u>264,915</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/7/21	31/7/20
		£	£
	Trade creditors	<u>-</u>	<u>30</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.