

**TRENDFULLA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Trendfulla Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Trendfulla Ltd
Balance Sheet
As at 30 September 2022

Registered number: 12210523

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2,234		966
			<u>2,234</u>		<u>966</u>
CURRENT ASSETS					
Stocks	5	776,687		503,087	
Debtors	6	27,298		220,323	
Cash at bank and in hand		134,025		356,036	
		<u>938,010</u>		<u>1,079,446</u>	
Creditors: Amounts Falling Due Within One Year	7	(33,707)		(183,753)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			904,303		895,693
			<u>904,303</u>		<u>895,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			906,537		896,659
			<u>906,537</u>		<u>896,659</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(425)		-
			<u>(425)</u>		<u>-</u>
NET ASSETS			906,112		896,659
			<u>906,112</u>		<u>896,659</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			906,111		896,658
			<u>906,111</u>		<u>896,658</u>
SHAREHOLDERS' FUNDS			906,112		896,659
			<u>906,112</u>		<u>896,659</u>

Trendfulla Ltd
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Patrick Crane

Director

26/06/2023

The notes on pages 3 to 4 form part of these financial statements.

Trendfulla Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. General Information

Trendfulla Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12210523 . The registered office is 52 Baldslow Road, Hastings, TN34 2EY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	Over four years on a straight line basis.
Computer Equipment	Over four years on a straight line basis.

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.7. Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Trendfulla Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2021	1,933	-	1,933
Additions	-	2,335	2,335
As at 30 September 2022	<u>1,933</u>	<u>2,335</u>	<u>4,268</u>
Depreciation			
As at 1 October 2021	967	-	967
Provided during the period	483	584	1,067
As at 30 September 2022	<u>1,450</u>	<u>584</u>	<u>2,034</u>
Net Book Value			
As at 30 September 2022	<u>483</u>	<u>1,751</u>	<u>2,234</u>
As at 1 October 2021	<u>966</u>	<u>-</u>	<u>966</u>

5. Stocks

	2022	2021
	£	£
Finished goods	776,687	503,087
	<u>776,687</u>	<u>503,087</u>

6. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	27,298	220,323
	<u>27,298</u>	<u>220,323</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	2,384	1,133
Other creditors	23,306	21,823
Taxation and social security	8,017	160,797
	<u>33,707</u>	<u>183,753</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.