Registered Number: 10175712

SUPREME MINIMARKET LIMITED

Abridged Accounts

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

SUPREME MINIMARKET LIMITED
Contents Page
For the year ended 30 April 2023

SUPREME MINIMARKET LIMITED
Accountants' Report
For the year ended 30 April 2023

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 April 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Sai No 8 Limited T/A Sai Accountancy and Bookkeeping Services
30 April 2023

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Sai No 8 Limited T/A Sai Accountancy and Bookkeeping Services
5 Lower Braodacre
Stalybridge
Manchester
Lancashire
SK15 2UE
30 May 2023

SUPREME MINIMARKET LIMITED
Statement of Financial Position
As at 30 April 2023

	Notes	2023	2022
		£	**£**
Fixed assets			
Intangible fixed assets	3	10,765	11,363
Tangible fixed assets	4	30,872	31,012
		41,637	**42,375**
Current assets			
Stocks		25,655	23,655
Debtors: amounts falling due within one year		783	783
Cash at bank and in hand		88,965	83,845
		115,403	**108,283**
Creditors: amount falling due within one year		(31,417)	(37,161)
Net current assets		**83,986**	**71,122**
Total assets less current liabilities		125,623	113,497
Creditors: amount falling due after more than one year		(17,451)	(22,201)
Net assets		**108,172**	**91,296**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		108,072	91,196
Shareholder's funds		**108,172**	**91,296**

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 May 2023 and were signed by:

Anil Patel
Director

SUPREME MINIMARKET LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 April 2023

General Information
Supreme Minimarket Limited is a private company, limited by shares, registered in , registration number 10175712, registration address 27 Ribble Road, Platt Bridge, Wigan, WN2 5EU.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 25 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	20 Reducing Balance
Fixtures and Fittings	15 Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Intangible fixed assets

Cost	Goodwill	**Total**
	£	**£**
At 01 May 2022	14,951	14,951
Additions	-	-
Disposals	-	-
At 30 April 2023	**14,951**	**14,951**
Amortisation		
At 01 May 2022	3,588	3,588
Charge for year	598	598
On disposals	-	-
At 30 April 2023	**4,186**	**4,186**
Net book values		
At 30 April 2023	**10,765**	**10,765**
At 30 April 2022	**11,363**	**11,363**

4. Tangible fixed assets

Cost or valuation	Land and Buildings	Motor Vehicles	Fixtures and Fittings	**Total**
	£	**£**	**£**	**£**
At 01 May 2022	10,245	22,255	29,827	62,327
Additions	-	-	4,282	4,282
Disposals	-	-	-	-
At 30 April 2023	**10,245**	**22,255**	**34,109**	**66,609**
Depreciation				
At 01 May 2022	-	8,961	22,354	31,315
Charge for year	-	2,659	1,763	4,422
On disposals	-	-	-	-
At 30 April 2023	**-**	**11,620**	**24,117**	**35,737**
Net book values				
Closing balance as at 30 April 2023	**10,245**	**10,635**	**9,992**	**30,872**
Opening balance as at 01 May 2022	**10,245**	**13,294**	**7,473**	**31,012**