Dyke Road Ltd

Registered number: 05375985

Balance Sheet

as at 31 March 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		137		171
Current assets					
Debtors	4	17,449		13,153	
Cash at bank and in hand		71		122	
		17,520		13,275	
Creditors: amounts falling due within one year	5	(16,478)		(11,908)	
Net current assets			1,042		1,367
Net assets			1,179		1,538
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,079		1,438
Shareholder's funds			1,179		1,538

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D J Boyall

Director

Approved by the board on 2 December 2022

Dyke Road Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	10% straight line
Plant and machinery	20% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2021	2,003	762	2,765
At 31 March 2022	2,003	762	2,765
Depreciation			
At 1 April 2021	2,003	591	2,594
Charge for the year	-	34	34
At 31 March 2022	2,003	625	2,628
Net book value			
At 31 March 2022	-	137	137
At 31 March 2021	-	171	171

4 Debtors

	2022	2021
	£	£
Trade debtors	14,055	9,780
Other debtors	3,394	3,373
	17,449	13,153

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security costs	691	767
Other creditors	15,787	11,141
	16,478	11,908

6 Other information

Dyke Road Ltd is a private company limited by shares and incorporated in England. Its registered office is:

109a Dyke Road

Brighton

East Sussex

BN1 3JE

the Companies Act 2006.