

Company registration number 07089270 (England and Wales)

E NIXON & SON HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
PAGES FOR FILING WITH REGISTRAR

E NIXON & SON HOLDINGS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

E NIXON & SON HOLDINGS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	4		635,000		635,000
Current assets					
Debtors	6	2		2	
Cash at bank and in hand		33,641		642	
		<u>33,643</u>		<u>644</u>	
Creditors: amounts falling due within one year	7	<u>(208,935)</u>		<u>(175,934)</u>	
Net current liabilities			<u>(175,292)</u>		<u>(175,290)</u>
Total assets less current liabilities			459,708		459,710
Creditors: amounts falling due after more than one year	8		<u>(189,719)</u>		<u>(214,320)</u>
Net assets			<u>269,989</u>		<u>245,390</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss reserves			<u>269,987</u>		<u>245,388</u>
Total equity			<u>269,989</u>		<u>245,390</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 November 2022 and are signed on its behalf by:

Mr D A Lewis
Director
Company Registration No. 07089270

E NIXON & SON HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Company information

E Nixon & Son Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Brookside Works, Bridges Road, Ellesmere Port, CH65 4LB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

The company is financed by loan notes due to two of the directors, and it is reliant upon continued support from the directors. The directors are not aware of any reason why this support will be withdrawn in the foreseeable future and as a result have continued to adopt the going concern basis in preparing the financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

E NIXON & SON HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies (Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

4 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	635,000	635,000

5 Subsidiaries

Details of the company's subsidiaries at 30 June 2022 are as follows:

Name of undertaking	Address	Class of shares held	% Held Direct
E Nixon & Son Limited	1	Ordinary	100.00

E NIXON & SON HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Subsidiaries (Continued)

Registered office addresses (all UK unless otherwise indicated):

1 Brookside Works, Bridges Road, Ellesmere Port CH65 4LB

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	2	2
	<u>2</u>	<u>2</u>

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	141,856	106,851
Other creditors	67,079	69,083
	<u>208,935</u>	<u>175,934</u>

Other creditors includes amounts due to the directors of £42,479 (2021 - £44,483).

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	189,719	214,320
	<u>189,719</u>	<u>214,320</u>

9 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital issued and not fully paid				
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

10 Directors' transactions

Other creditors includes loan notes due to the directors.

The loan notes are redeemable at £24,600 per annum and attract interest at 4% per annum. Further amounts can be redeemed at the holders' discretion.

The holders of the loan notes have agreed to waive the interest until further notice.

At 30 June 2022 the total amount of loan notes which had not been redeemed amounted to £214,319 (2021 - £238,920).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.