Registered number 05117005

Knot Toys Limited

Abbreviated Accounts

30 April 2011

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27/07/2011 COMPANIES HOUSE 266

Knot Toys Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Knot Toys Limited for the year ended 30 April 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Knot Toys Limited for the year ended 30 April 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163

Mead Turner & Co Limited Chartered Certified Accountants 48 Thorley Hill Bishops Stortford Herts CM23 3NA **Knot Toys Limited**

Registered number:

05117005

Abbreviated Balance Sheet

as at 30 April 2011

	Notes		2011 £		2010 £
Fixed assets			_		_
Tangible assets	2		937		500
Current assets					
Stocks		6,399		6,017	
Debtors		292		165	
Cash at bank and in hand	_	4,958		2,177	
		11,649		8,359	
Creditors. amounts falling d	lue				
within one year		(22,996)		(20,092)	
Net current liabilities	-		(11,347)		(11,733)
Net liabilities		-	(10,410)	-	(11,233)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(10,510)		(11,333)
Shareholder's funds		- -	(10,410)	_ _	(11,233)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R Alexander

Director

Approved by the board on 26th July 2011

Knot Toys Limited Notes to the Abbreviated Accounts for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2	Tangible fixed assets			£	
	Cost				
	At 1 May 2010			2,236	
	Additions			916	
	At 30 April 2011			3,152	
	Depreciation				
	At 1 May 2010			1,736	
	Charge for the year			479	
	At 30 April 2011			2,215	Y.
	Net book value				•
	At 30 April 2011			937	
	At 30 April 2010			500	
•	Observation (No.)			••••	
3	Share capital	Nomınal value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100