

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 1 2 1 4 3 6

Company name in full Michael Burton Electrical Contractors Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gary

Surname Birchall

3 Liquidator's address

Building name/number Skull House Lane

Street Appley Bridge

Post town Wigan

County/Region

Postcode W N 6 9 D W

Country

4 Liquidator's name ①

Full forename(s) Jane

Surname Hardy

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Skull House Lane

Street Appley Bridge

Post town Wigan

County/Region

Postcode W N 6 9 D W

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X**X**

Signature date

^d

1

^d

3

ⁱⁿ

0

^m

1

^y

2

^y

0

^y

2

^y

3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gary Birchall, MIPA, FABRP**

Company name **Debtfocus**

Address **Skull House Lane**

Appley Bridge

Post town **Wigan**

County/Region

Postcode **W N 6 9 D W**

Country

DX

Telephone **01257 257030**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Declaration
of Solvency**
£

£

REPRESENTED BY

Gary Birchall, MIPA, FABRP
Joint Liquidator

Gary Birchall, MIPA, FABRP & Jane Hardy, MIPA, MABRP were appointed Joint Liquidators on 18 March 2022

MICHAEL BURTON ELECTRICAL CONTRACTORS LIMITED – IN LIQUIDATION

Final Account of the Joint Liquidators pursuant to Section 94 of the Insolvency Act 1986

Period: 18 March 2022 to 10 November 2022

Contents

- Company and Joint Liquidators' details
- Receipts and payments account
- Creditor claims
- Shareholder Distribution
- Other relevant information
- Conclusion

Appendices

1. Joint Liquidators' final account of receipts and payments for the period from 18 March 2022 to 10 November 2022 with Declaration of Solvency comparative.
 2. Creditor Claims Summary Report.
 3. Joint Liquidators' time costs and expenses.
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1. COMPANY AND JOINT LIQUIDATORS' DETAILS

Company Name	MICHAEL BURTON ELECTRICAL CONTRACTORS LIMITED
Date of Incorporation	02/11/1995
Company Number	03121436
Former Registered Office	186 Eaves Lane Chorley PR6 0AU
Current Registered Office	c/o Focus Insolvency Group Skull House Lane Appley Bridge Wigan WN6 9DW
Trading address	N/A
Nature of Business	Electrical installation
Office Holders	Gary Birchall and Jane Hardy Focus Insolvency Group Skull House Lane Appley Bridge Wigan WN6 9EU
Date of Appointment	18 March 2022

This report is issued under the provisions of Section 94 of the Insolvency Act 1986.

2. RECEIPTS AND PAYMENTS ACCOUNT

Attached at Appendix 1 is my final account of receipts and payments from the commencement of the winding-up to 10 November 2022.

I refer to the appointment of Jane Hardy and myself as Joint Liquidators of the Company on 18 March 2022. We are now in a position to conclude the Liquidation and obtain our release as Joint Liquidators.

Accordingly, I now provide my proposed final account, which I intend to file with the Registrar of Companies once the statutory period has expired.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office. The Final Account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

As Joint Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in within this report.

My comments on items appearing in the account are as follows: -

ASSET REALISATIONS

As per the director's Declaration of Solvency of the Company the Company held the following assets:

Cash at Bank

The Declaration of Solvency listed cash at bank of £395,336.04. £394,773.19, which was the balance less bank charges, was transferred to the client account of Focus Insolvency Group and the bank account was closed.

No further realisations were made from this source.

Other

I have not been advised of any other assets.

I have received bank interest in the sum of £90.74.

There are no further assets to realise.

In accordance with Statement of Insolvency Practice 13 I would advise that there have been no connected party transactions.

EXPENSES/CATEGORY 1 DISBURSEMENTS

The table below provides details of the Category 1 disbursements paid to date:

Description	Professional Advisor	Paid to Date £
Statutory Advertising	Courts Advertising	256.20
Specific Bond	AON	225.00
Software Costs	Limes Financial Services	210.00
Storage Costs	B & J Solutions	96.00
Total		787.20

Courts Advertising have been paid £256.20 plus VAT in respect of the cost of advertising the statutory notices of appointment, winding up and notice to creditors to submit claims in the Liquidation.

AON Risk Services have been paid £225 for the Insolvency Practitioners specific bond to cover assets up to £500,000.

Limes Financial Services have been paid £210 plus VAT in relation to the initial set up and ongoing maintenance costs of the software operated by the Joint Liquidators to hold and record information on the Insolvency Estate.

The sum of £96 has been paid to B & J Storage Solutions in relation to the storage of the Joint Liquidators' case files for a period of 6 years as required by law.

There have been no other payments other than the Liquidators' Declaration of Solvency fee as detailed in Paragraph 4 below.

3. CREDITOR CLAIMS

Secured and Preferential Creditor Claims

There were no charges registered against the Company at Companies House and there will be no prescribed part in this Liquidation.

No preferential creditors were listed on the Declaration of Solvency and none have been received.

Unsecured Creditor Claims

No unsecured creditors were listed on the Declaration of Solvency and no claims have been received.

A Notice of Intended Dividend was advertised in the Gazette on 6 October 2022 and the last date for proving was 1 November 2022.

4. SHAREHOLDER DISTRIBUTIONS

The Company has one ordinary shareholder as detailed below and the following distributions have been made:

First Distribution

Name	Shareholding %	Distribution, £	Date
Michael Burton	100%	293,169.56	18 March 2022
Total	100%	293,169.56	

Second Distribution

Name	Shareholding %	Distribution, £	Date
Michael Burton	100%	97,796.83	10 November 2022
Total	100%	97,796.83	

A VAT Refund in the sum of £593.24 is due and a final distribution will be made on receipt of the funds.

5. OTHER RELEVANT INFORMATION***Joint Liquidator's remuneration***

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and Insolvency Practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or Insolvency Practitioner.

At the meeting of shareholders held on 18 March 2022 my Declaration of Solvency fee was agreed at £2,500 plus VAT, plus disbursements plus VAT. This sum has been paid in full.

For the sake of clarity, I would advise that post liquidation time incurred to date on this assignment amounts to 21.60 hours at an average charge out rate of £207.41 per hour resulting in total time costs to date of £4,480 plus VAT. No Liquidator's fees have been drawn or approved.

To assist shareholders in determining this matter, the following further information as regards time costs and expenses is set out at Appendix 3:

- Focus Insolvency Group policy for re-charging expenses and charge out rates.
- Narrative summary of time costs incurred and summary by staff grade and work activity.

As members will appreciate the work involved in administering the liquidation has been complex and substantial. A great deal of time has been incurred with dealing with the following matters: -

Statutory Compliance and Reporting

Time has been incurred in performing my statutory duties as Joint Liquidator including such matters as filing appointment documents and returns. I am also required to complete quarterly file reviews. Further time will be incurred in preparing my final report to shareholders and creditors. This work was performed purely to comply with my statutory requirements and did not add any value to the liquidation estate.

Administration and Planning

Complying with the statutory and regulatory duties as regards filing, maintaining records, monitoring the case progression and conducting periodic case reviews. This work was performed purely to comply with my statutory requirements and did not add any value to the liquidation estate.

Realisation of Assets

Time has been incurred in liaising with the Company's bankers in order to recover the cash at bank. This work was performed purely to add value to the liquidation estate.

Creditor Correspondence

Time has been incurred in reviewing whether there were any creditors claims and issuing a Notice of Intended Dividend in the London Gazette.

Time has also been incurred liaising with HM Revenue & Customs in order to obtain the necessary confirmation from them that all matters have been concluded. The time incurred includes numerous telephone calls and emails as per the HMRC process.

Cashiering

Time has been incurred in performing cashiering functions in relation to the administration of the Liquidation estate. This work was performed purely to comply with my statutory requirements and did not add any value to the liquidation estate.

Members' rights

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

6. CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.



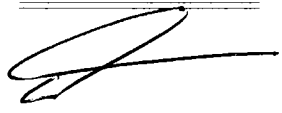
Gary Birchall, MIPA, FABRP
Joint Liquidator

Dated: 10 November 2022

MICHAEL BURTON ELECTRICAL CONTRACTORS LIMITED - IN LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT OF RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 18 MARCH 2022 TO 10 NOVEMBER 2022 WITH DECLARATION OF SOLVENCY COMPARITIVE.

Michael Burton Electrical Contractors Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 10/11/2022

Dec of Sol £		£	£
	ASSET REALISATIONS		
187,878.78	Cash at Bank - Business Current Acco	187,135.42	
90,724.06	Cash at Bank - Business Savings Acco	90,724.06	
116,733.20	Cash at Bank - Business Euro Account	116,913.71	
	Bank Interest Gross	90.74	
			394,863.93
	COST OF REALISATIONS		
	Specific Bond	225.00	
	Preparation of S. of A.	2,500.00	
	Corporation Tax	17.10	
	Storage Costs	96.00	
	Statutory Advertising	256.20	
	Software Costs	210.00	
			(3,304.30)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	390,966.39	
			(390,966.39)
395,334.04			593.24
	REPRESENTED BY		
	Vat Control Account		593.24
			593.24
			
			Gary Birchall, MIPA, FABRP Joint Liquidator

MICHAEL BURTON ELECTRICAL CONTRACTORS LIMITED – IN LIQUIDATION

CREDITOR CLAIMS SUMMARY REPORT

Debtfocus
Michael Burton Electrical Contractors Limited
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
RB00	Michael Burton		0.00	0.00	0.00
1 Entries Totalling			0.00	0.00	0.00

Signature



MICHAEL BURTON ELECTRICAL CONTRACTORS LIMITED – IN LIQUIDATION

JOINT LIQUIDATORS' TIME COSTS AND EXPENSES

- a. Focus Insolvency Group's policy for re-charging expenses and charge out rates;
- b. Summary of time costs incurred and summary by staff grade and work activity; and

Narrative detail of work undertaken for MICHAEL BURTON ELECTRICAL CONTRACTORS LIMITED (in Members' Voluntary Liquidation)

General Description	Work undertaken
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditor reports	Issuing annual and final report to creditors
Member reports	Preparing and issuing the final report to members Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Cash at Bank	Liaising with the Company's bankers in relation to balance transfer on the account and account closure
Creditors	
Creditor Communication	Review and prepare correspondence to creditors and their representatives email and post Finalising pre appointment tax position Obtaining tax clearance
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD
Dividend procedures	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend

FOCUS INSOLVENCY GROUP

FEE CHARGING, EXPENSES AND DISBURSEMENT POLICY STATEMENT

Fee Charging Policy

In accordance with the provisions of the Statement of Insolvency Practice 9 ("SIP9"), the firm's current charge out rates applicable to this appointment, exclusive of VAT, are as follows:-

Grade of Staff	FROM 01.08.2016 (£ per hour)
Senior Partner	380
Partner	350
Manager	250
Administrator / Cashier	175
Support	110

Time is recorded in units of 0.10 of an hour (i.e. 6 minute units). Time billed is subject to Value Added Tax at the applicable rate.

Time spent by partners and insolvency staff in relation to the insolvency is charged to the estate.

Expenses and Disbursement Policy

Category 1 Expenses

Category 1 expenses, as defined by SIP 9 as payments to persons providing a service to which the expense relates who are not an associate of the office holder, will be charged to the estate at cost. Creditor approval for these expenses is not required. These include, but are not limited, to such items as advertising, bonding and other insurance premiums. These may include disbursements which are first met by the liquidator and then reimbursed to the liquidator by the liquidation.

Category 2 Expenses

Category 2 expenses are payments to associates or which have an element of shared costs. The expenses require approval from creditors. Where it is expected that category 2 expenses are required to be paid from the estate creditors will be given full details and asked to provide confirmation that they can be drawn.

A creditors' guide to Office Holder's fees can be downloaded from the following site:-

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

Should you require a hard copy of this guide, please contact Focus Insolvency Group on 0800 157 7330.

Anthony Fisher MIPA, FABRP, Gary Birchall MIPA, FABRP and Jane Hardy MIPA, MABRP are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

Time Entry - SIP9 Time & Cost Summary

V2201 - Michael Burton Electrical Contractors Limited
All Post Appointment Project Codes
To: 10/11/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.60	0.00	0.00	7.00	8.60	1,785.00	207.56
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashier/ Banking	0.00	1.30	0.00	0.80	2.10	465.00	221.43
Creditors	0.50	0.00	0.00	2.00	2.50	525.00	210.00
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Finalisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.20	0.10	0.00	0.70	1.00	217.50	217.50
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reviews	0.60	0.00	0.00	3.10	3.70	752.50	203.38
Statutory	0.50	0.00	0.00	3.20	3.70	735.00	198.65
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.40	1.40	0.00	16.80	21.60	4,480.00	207.41
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	