

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Copmed Ltd

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for the Year Ended 31 August 2022

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DIRECTOR:

Dr S P Masud

REGISTERED OFFICE:

Greystones House
Alexandra Place
Newbridge
Newport
NP11 4ES

REGISTERED NUMBER:

11512312 (England and Wales)

ACCOUNTANTS:

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		78,353		-
CURRENT ASSETS					
Debtors	5	-		1,000	
Cash at bank and in hand		<u>7,976</u>		<u>47,541</u>	
		7,976		48,541	
CREDITORS					
Amounts falling due within one year	6	<u>18,198</u>		<u>13,262</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(10,222)</u>		<u>35,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,131</u>		<u>35,279</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>68,129</u>		<u>35,277</u>
SHAREHOLDERS' FUNDS			<u>68,131</u>		<u>35,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 May 2023 and were signed by:

Dr S P Masud - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

Copmed Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	<u>72,374</u>	<u>12,000</u>	<u>893</u>	<u>85,267</u>
At 31 August 2022	<u>72,374</u>	<u>12,000</u>	<u>893</u>	<u>85,267</u>
DEPRECIATION				
Charge for year	<u>3,619</u>	<u>3,000</u>	<u>295</u>	<u>6,914</u>
At 31 August 2022	<u>3,619</u>	<u>3,000</u>	<u>295</u>	<u>6,914</u>
NET BOOK VALUE				
At 31 August 2022	<u>68,755</u>	<u>9,000</u>	<u>598</u>	<u>78,353</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Other debtors	<u>-</u>	<u>1,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Taxation and social security	6,983	3,990
Other creditors	<u>11,215</u>	<u>9,272</u>
	<u>18,198</u>	<u>13,262</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.22 £	31.8.21 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. RELATED PARTY DISCLOSURES

Included in creditors is £1,261 (2021: £1,863) owed to the director, Dr S P Masud. This balance is unsecured, interest free and there is no set date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.