

**COTSWOLD EV LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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Cotswold Ev Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2021

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Cotswold Ev Ltd
Balance Sheet
As at 30 September 2021

Registered number: 11585670

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		9,038		10,037
			9,038		10,037
CURRENT ASSETS					
Debtors	4	775		37	
Cash at bank and in hand		2,093		890	
		2,868		927	
Creditors: Amounts Falling Due Within One Year	5	(56,164)		(51,663)	
NET CURRENT ASSETS (LIABILITIES)			(53,296)		(50,736)
TOTAL ASSETS LESS CURRENT LIABILITIES			(44,258)		(40,699)
NET LIABILITIES			(44,258)		(40,699)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(44,259)		(40,700)
SHAREHOLDERS' FUNDS			(44,258)		(40,699)

Cotswold Ev Ltd
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Laurence Jones

Director

29/06/2022

The notes on pages 3 to 4 form part of these financial statements.

Cotswold Ev Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight Line over 4 years
Motor Vehicles	15% Straight Line

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 October 2020	-	18,250	18,250
Additions	1,897	-	1,897
As at 30 September 2021	1,897	18,250	20,147
Depreciation			
As at 1 October 2020	-	8,213	8,213
Provided during the period	158	2,738	2,896
As at 30 September 2021	158	10,951	11,109
Net Book Value			
As at 30 September 2021	1,739	7,299	9,038
As at 1 October 2020	-	10,037	10,037

Cotswold Ev Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
VAT	775	37
	<u>775</u>	<u>37</u>
	<u><u>775</u></u>	<u><u>37</u></u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	1,000	1,000
Director's loan account	55,164	50,663
	<u>56,164</u>	<u>51,663</u>
	<u><u>56,164</u></u>	<u><u>51,663</u></u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

7. General Information

Cotswold Ev Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11585670 . The registered office is 3 Bownham Park, Rodborough Common, Stroud, GL5 5BY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.