

Unaudited Financial Statements for the Year Ended 31 August 2020

for

DEN Interior Limited

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for the Year Ended 31 August 2020

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DEN Interior Limited

Company Information
for the Year Ended 31 August 2020

DIRECTOR:

Mrs E L Hare

REGISTERED OFFICE:

17 Plantation Drive East
Anlaby Park
Hull
East Yorkshire
HU4 6XB

REGISTERED NUMBER:

11518919 (England and Wales)

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		4,608		5,158
Tangible assets	5		<u>1,533</u>		<u>427</u>
			6,141		5,585
CURRENT ASSETS					
Stocks		500		-	
Debtors	6	14,291		454	
Cash at bank		<u>37,605</u>		<u>31,903</u>	
		52,396		32,357	
CREDITORS					
Amounts falling due within one year	7	<u>39,206</u>		<u>16,873</u>	
NET CURRENT ASSETS			<u>13,190</u>		<u>15,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,331		21,069
PROVISIONS FOR LIABILITIES			<u>1,167</u>		<u>1,061</u>
NET ASSETS			<u><u>18,164</u></u>		<u><u>20,008</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>18,064</u>		<u>19,908</u>
SHAREHOLDERS' FUNDS			<u><u>18,164</u></u>		<u><u>20,008</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DEN Interior Limited (Registered number: 11518919)

Balance Sheet - continued

31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2021 and were signed by:

Mrs E L Hare - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

DEN Interior Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 September 2019 and 31 August 2020	5,500
AMORTISATION	
At 1 September 2019	342
Charge for year	550
At 31 August 2020	892
NET BOOK VALUE	
At 31 August 2020	4,608
At 31 August 2019	5,158

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2019	470
Additions	1,281
At 31 August 2020	1,751
DEPRECIATION	
At 1 September 2019	43
Charge for year	175
At 31 August 2020	218
NET BOOK VALUE	
At 31 August 2020	1,533
At 31 August 2019	427

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Trade debtors	13,997	-
Other debtors	294	454
	<u>14,291</u>	<u>454</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Trade creditors	1	6,637
Taxation and social security	11,477	4,201
Other creditors	27,728	6,035
	<u>39,206</u>	<u>16,873</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs E L Hare.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.