

REGISTERED NUMBER: 02973984 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

M. W-B. SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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M. W-B. SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: S Hale

REGISTERED OFFICE: Cheribourne House
45a Station Road
Willington
Bedford
Bedfordshire
MK44 3QL

REGISTERED NUMBER: 02973984 (England and Wales)

ACCOUNTANTS: Baker Noel
Cheribourne House
45A Station Road
Willington
Bedford
Bedfordshire
MK44 3QL

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Investments	4		922,832		922,832
CURRENT ASSETS					
Debtors	5	746,763		727,120	
Cash at bank		<u>2,466</u>		<u>2,312</u>	
		749,229		729,432	
CREDITORS					
Amounts falling due within one year	6	<u>382,194</u>		<u>360,400</u>	
NET CURRENT ASSETS			<u>367,035</u>		<u>369,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,289,867		1,291,864
CREDITORS					
Amounts falling due after more than one year	7		<u>393,171</u>		<u>387,583</u>
NET ASSETS			<u>896,696</u>		<u>904,281</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Revaluation reserve	9		(6,008)		(6,008)
Retained earnings			<u>902,702</u>		<u>910,287</u>
SHAREHOLDERS' FUNDS			<u>896,696</u>		<u>904,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 May 2019 and were signed by:

S Hale - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

M. W-b. Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 January 2018	
and 31 December 2018	<u>922,832</u>
NET BOOK VALUE	
At 31 December 2018	<u>922,832</u>
At 31 December 2017	<u><u>922,832</u></u>

5. DEBTORS

	31.12.18 £	31.12.17 £
Amounts falling due within one year:		
Other debtors	<u>52,410</u>	<u>42,634</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>694,353</u>	<u>684,486</u>
Aggregate amounts	<u>746,763</u>	<u>727,120</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Taxation and social security	133	3,210
Other creditors	<u>382,061</u>	<u>357,190</u>
	<u>382,194</u>	<u>360,400</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18 £	31.12.17 £
Other creditors	<u>393,171</u>	<u>387,583</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.18 £	31.12.17 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

9. **RESERVES**

**Revaluation
reserve
£**

At 1 January 2018
and 31 December 2018

(6,008)

On conversion to FRS 102 there was a transition adjustment with regards to the Fixed Asset Investment in Enproco Limited share capital in Euros, which is shown in the revaluation reserve.

10. **RELATED PARTY DISCLOSURES**

Enproco Limited
An associated company.

During the year there was no movement in the loan owed from Enproco Limited. At 31st December 2018 the loan balance of €363,946 which has been restated into Sterling at the balance sheet date.

During the year no interest was charged on this loan. (2017 £nil).

31.12.18 31.12.17

Amount due from related party at balance sheet date

£ £
327,744 323,086

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.