Registered number: 11595639

DONALD CARPENTRY & CONSTRUCTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Donald Carpentry & Construction Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2020

Contents

Donald Carpentry & Construction Ltd
Balance Sheet
As at 30 September 2020

Registered number: 11595639

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible Assets	**3**		13,600		15,300
			13,600		15,300
CURRENT ASSETS					
Debtors	**4**	394		3,939	
Cash at bank and in hand		-		10,648	
		394		14,587	
Creditors: Amounts Falling Due Within One Year	**5**	(4,297)		(24,503)	
NET CURRENT ASSETS (LIABILITIES)			(3,903)		(9,916)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,697		5,384
Creditors: Amounts Falling Due After More Than One Year	**6**		(25,000)		-
NET (LIABILITIES)/ASSETS			(15,303)		5,384
Profit and Loss Account			(15,303)		5,384
SHAREHOLDERS' FUNDS			(15,303)		5,384

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Steven Donald

Director
26/06/2021

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 October 2019	17,000
As at 30 September 2020	17,000
Amortisation	
As at 1 October 2019	1,700
Provided during the period	1,700
As at 30 September 2020	3,400
Net Book Value	
As at 30 September 2020	13,600
As at 1 October 2019	15,300

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	648
VAT	-	3,291
Other taxes and social security	394	-
	394	3,939

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	-	10,154
Bank loans and overdrafts	2,581	-
Corporation tax	-	2,577
VAT	1,102	-
Accruals and deferred income	500	10,500
Director's loan account	114	1,272
	4,297	24,503

6. **Creditors: Amounts Falling Due After More Than One Year**

	2020	2019
	£	£
Bank loans	25,000	-
	25,000	-

7. **General Information**

Donald Carpentry & Construction Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11595639 . The registered office is 50 Forest Avenue, Ashford, Kent, TN25 4GB.