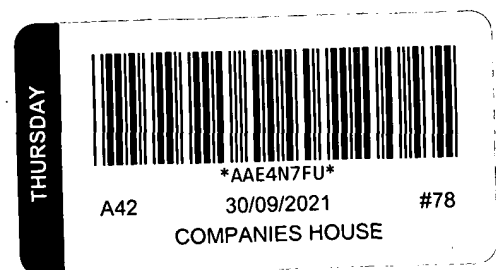


**B&B Management Limited**

**Report and Unaudited Financial Statements**

Period from 24 June 2020 to  
31 December 2020



Company Number 12696020

## **B&B MANAGEMENT LIMITED**

### **Annual report and financial statements for the period ended 31 December 2020**

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#### **Directors**

JC Boyce (Chairman)  
R Nicholson  
IS Richardson

#### **Registered office**

HPB House, Old Station Road, Newmarket, Suffolk, CB8 8EH

#### **Company number**

12696020

#### **Accountants**

RSM UK Tax and Accounting Limited, Abbotsgate House, Hollow Road, Bury St Edmunds,  
Suffolk, IP32 7FA

## **B&B MANAGEMENT LIMITED**

### **Report of the directors for the period ended 31 December 2020**

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The directors present their report together with the financial statements for the period from incorporation on 24 June 2020 to 31 December 2020.

#### **Principal activities**

The company's principal activity is that of a holding company.

#### **Statement of comprehensive income**

The company has not traded during the period and therefore no statement of comprehensive income has been presented.

#### **Directors**

The directors of the company during the period, all appointed on 24 June 2020, were:

JC Boyce  
R Nicholson  
IS Richardson

This report has been prepared in accordance with the provisions applicable to companies entitled to small companies' exemption.

The directors' report was approved by the Board and signed on its behalf by:

  
JC Boyce  
Chairman

## **B&B MANAGEMENT LIMITED**

### **Directors' responsibilities in the preparation of financial statements**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

**B&B MANAGEMENT LIMITED****Statement of financial position at 31 December 2020****Company No 12696020**

	Note	£	£
<b>Fixed assets</b>			
Investments	2		17,801
<b>Current assets</b>			
Debtors	3	2	
<b>Creditors: amounts falling due within one year</b>	4	(17,801)	(17,799)
<b>Net current assets</b>			
<b>Net assets</b>			2
<b>Capital and reserves</b>			
Called up share capital	5		2
Profit and loss account			-
<b>Total equity</b>			2

For the period ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

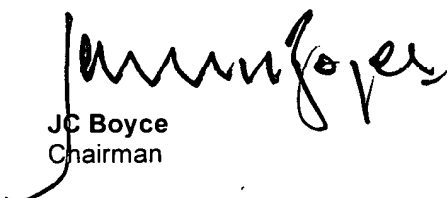
The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has not traded during the period and therefore no statement of comprehensive income has been presented.

The financial statements on pages 4 to 7 were approved by the Board and authorised for issue on *24 September 2021* and are signed on its behalf by:

  
JC Boyce  
Chairman

The notes on pages 5 to 7 form part of these financial statements

## **B&B MANAGEMENT LIMITED**

### **Accounting policies for the period ended 31 December 2020**

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#### **General information**

B&B Management Limited ("the Company") is a private company limited by shares incorporated in England and Wales.

The registered office address of the Company is HPB House, Old Station Road, Newmarket, Suffolk, CB8 8EH.

#### **Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102'), the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime, and under the historical cost convention. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated financial statements, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence as a non-trading holding company for the foreseeable future. The directors have considered the effects of the Covid-19 pandemic and are satisfied that there will be no material impact on the company.

#### **Functional and presentational currencies**

The financial statements are presented in sterling which is also the functional currency of the company.

#### **Fixed asset investments**

Interests in subsidiaries are initially measured at cost, including directly attributable transaction costs and subsequently measured at cost less any accumulated impairment losses.

Interests in subsidiaries are assessed for impairment at each reporting date. Any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

#### **Financial instruments**

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102, in full, to all of its financial instruments. Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument, and are offset only when the Company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**B&B MANAGEMENT LIMITED****Accounting policies for the period ended 31 December 2020 (Continued)**

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**Debtors**

Debtors which are receivable within one year and which do not constitute a financing transaction are initially measured at the transaction price. Debtors are subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

**Creditors**

Creditors payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

## B&B MANAGEMENT LIMITED

Notes forming part of the financial statements for the period ended 31 December 2020

### 1 Employees

The 3 directors, who are considered to be the key management personnel, were the only employees of the company during the period and received no remuneration.

### 2 Fixed asset investments

	£
Investments in subsidiary undertakings:	
Additions	17,801
<b>At 31 December 2020</b>	<b>17,801</b>

The company's subsidiary undertakings at 31 December 2020 are as follows:

Name of undertaking	Nature of business
Alpine Vacations GMBH	Holiday property rentals
Tuscan Vacations Srl	Holiday property rentals

The company has a 100% direct interest in the share capital of the above subsidiaries.

### 3 Debtors

	£
Unpaid share capital	2

### 4 Creditors: amounts falling due within one year

	£
Amounts owed to related undertakings (note 6)	17,801

### 5 Share capital

	<b>Allotted, called up and unpaid</b>
	£
Ordinary shares of £1 each	2

Two ordinary £1 shares were issued at par on 24 June 2020.

### 6 Related party transactions

During the period the company received interest free and repayable on demand loans from HPB Management Limited of £17,801. The company is related to HPB Management Limited by virtue of common directors.