

ELITE PRECISION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Harwoods
1 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
B72 1TX

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FOR THE YEAR ENDED 31 MARCH 2023**

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BALANCE SHEET
31 MARCH 2023

	2023 £	2022 £
CURRENT ASSETS	25,765	46,686
CREDITORS		
Amounts falling due within one year	(25,602)	(45,924)
NET CURRENT ASSETS	<u>163</u>	<u>762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>163</u>	<u>762</u>
CAPITAL AND RESERVES	<u>163</u>	<u>762</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Elite Precision Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 01800263

Registered office: c/o Harwoods Chartered Accountants
1 Trinity Place
Midland Drive
Sutton Coldfield
B72 1TX

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £.

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2022 - 1).

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
A E King		
Balance outstanding at start of year	25,542	17,468
Amounts advanced	13,388	58,137
Amounts repaid	(25,900)	(50,063)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,030</u>	<u>25,542</u>

**BALANCE SHEET - continued
31 MARCH 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

A E King - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.