REGISTERED NUMBER: 04558201 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2023

FOR

ELKINS CARPENTRY & JOINERY LIMITED

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FOR THE YEAR ENDED 30 MARCH 2023

ELKINS CARPENTRY & JOINERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2023

DIRECTOR:	D Elkins
SECRETARY:	T Elkins
REGISTERED OFFICE:	St Mary's Henley Down Catsfield Battle East Sussex TN33 9BT
REGISTERED NUMBER:	04558201 (England and Wales)
ACCOUNTANTS:	Ashdown Hurrey Chartered Accountants & Business Advisers 20 Havelock Road Hastings East Sussex TN34 1BP

BALANCE SHEET
30 MARCH 2023

		30.3.23		30.3.22	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		51,550		66,458
			51,550		66,458
CURRENT ASSETS					
Debtors	6	57,828		74,529	
CREDITORS					
Amounts falling due within one year	7	324,579		358,701	
NET CURRENT LIABILITIES			(266,751)		(284,172)
TOTAL ASSETS LESS CURRENT LIABILITIES			(215,201)		(217,714)
CREDITORS					
Amounts falling due after more than one year	8		(37,130)		(57,564)
PROVISIONS FOR LIABILITIES			(9,087)		(12,627)
NET LIABILITIES			(261,418)		(287,905)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(261,420)		(287,907)
SHAREHOLDERS' FUNDS			(261,418)		(287,905)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
30 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2024 and were signed by:

D Elkins - Director

1. STATUTORY INFORMATION

Elkins Carpentry & Joinery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the directors are required to make an assessment of the ability of the company to continue as a going concern. The directors have considered all available evidence for the company which covers the 12 month period from the date of signing these financial statements. Against the backdrop of the COVID-19 Pandemic the directors have paid particular attention to likely cashflow requirements and the future availability of adequate cashflow to the company.

On the basis of this consideration, the directors are confident that the company has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. In reaching this conclusion they are satisfied that no material uncertainty exists. As a result of the above, the directors have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements and that no material uncertainty exists in reaching this conclusion.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 31 March 2022 and 30 March 2023	40,800
AMORTISATION	
At 31 March 2022 and 30 March 2023	40,800
NET BOOK VALUE	
At 30 March 2023	-
At 30 March 2022	-

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 31 March 2022 and 30 March 2023	124,772	1,997	194,578	1,541	322,888
DEPRECIATION					
At 31 March 2022	100,962	769	153,160	1,539	256,430
Charge for year	4,906	184	9,816	2	14,908
At 30 March 2023	105,868	953	162,976	1,541	271,338
NET BOOK VALUE					
At 30 March 2023	18,904	1,044	31,602	-	51,550
At 30 March 2022	23,810	1,228	41,418	2	66,458

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 31 March 2022 and 30 March 2023	49,975
DEPRECIATION	
At 31 March 2022 and 30 March 2023	36,766
NET BOOK VALUE	
At 30 March 2023	13,209
At 30 March 2022	13,209

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.23 £	30.3.22 £
Trade debtors	35,068	59,643
Other debtors	22,760	14,886
	57,828	74,529

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.23 £	30.3.22 £
Bank loans and overdrafts	54,896	54,554
Hire purchase contracts	11,035	10,503
Trade creditors	5,334	43,567
Taxation and social security	215,046	136,306
Other creditors	38,268	113,771
	324,579	358,701

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.3.23	30.3.22
	£	£
Bank loans	23,008	32,407
Hire purchase contracts	14,122	25,157
	37,130	57,564

9. RELATED PARTY DISCLOSURES

At the year end the company owed the director £18,574 (2022: £91,230). The loan is interest free and payable on demand.

10. GOING CONCERN

Although liabilities exceed assets, the company has the full support of the director and the intention to trade as normal going forward. The accounts have therefore been prepared on the assumption that the company will continue to trade for more than 12 months.

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ELKINS CARPENTRY & JOINERY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elkins Carpentry & Joinery Limited for the year ended 30 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Elkins Carpentry & Joinery Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elkins Carpentry & Joinery Limited and state those matters that we have agreed to state to the director of Elkins Carpentry & Joinery Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elkins Carpentry & Joinery Limited and its director for our work or for this report.

It is your duty to ensure that Elkins Carpentry & Joinery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elkins Carpentry & Joinery Limited. You consider that Elkins Carpentry & Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elkins Carpentry & Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

17 January 2024