

Registered Number SC352220

KORU INTERNET LIMITED

Abbreviated Accounts

31 December 2010

KORU INTERNET LIMITED

Registered Number SC352220

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	635	-
Total fixed assets		635	
Current assets			
Debtors		623	924
Cash at bank and in hand		4,164	2,939
Total current assets		4,787	3,863
Creditors: amounts falling due within one year		(621)	(1,017)
Net current assets		4,166	2,846
Total assets less current liabilities		4,801	2,846
Total net Assets (liabilities)		4,801	2,846
Capital and reserves			
Called up share capital		2	2
Profit and loss account		4,799	2,844
Shareholders funds		4,801	2,846

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2011

And signed on their behalf by:

Robert Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss accounts represents amounts invoiced during the period exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	0
additions	952
disposals	
revaluations	
transfers	
At 31 December 2010	<u>952</u>
Depreciation	
At 31 December 2009	0
Charge for year	317
on disposals	
At 31 December 2010	<u>317</u>
Net Book Value	
At 31 December 2009	
At 31 December 2010	<u>635</u>