

**ELLIS BUILDING PRODUCTS (EBP) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

William Price & Co
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Ellis Building Products (EBP) Limited
Financial Statements
For The Year Ended 30 April 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Ellis Building Products (EBP) Limited
Balance Sheet
As At 30 April 2023

Registered number: 02981425

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		-		48
			-		48
CURRENT ASSETS					
Stocks	6	128,843		127,204	
Debtors	7	55,306		70,049	
Cash at bank and in hand		514,564		425,224	
		698,713		622,477	
Creditors: Amounts Falling Due Within One Year	8	(569,426)		(545,704)	
NET CURRENT ASSETS (LIABILITIES)			129,287		76,773
TOTAL ASSETS LESS CURRENT LIABILITIES			129,287		76,821
NET ASSETS			129,287		76,821
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			129,187		76,721
SHAREHOLDERS' FUNDS			129,287		76,821

Ellis Building Products (EBP) Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr D J Ellis

Director

24 July 2023

The notes on pages 3 to 5 form part of these financial statements.

Ellis Building Products (EBP) Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Ellis Building Products (EBP) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02981425. The registered office is 67a Honey Hill Road, Kingswood, Bristol, BS15 4HJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight Line
Fixtures & Fittings	25% Straight Line

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2022: 5)

Ellis Building Products (EBP) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2022	37,000
As at 30 April 2023	37,000
Amortisation	
As at 1 May 2022	37,000
As at 30 April 2023	37,000
Net Book Value	
As at 30 April 2023	-
As at 1 May 2022	-

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 May 2022	27,321	41,079	68,400
As at 30 April 2023	27,321	41,079	68,400
Depreciation			
As at 1 May 2022	27,321	41,031	68,352
Provided during the period	-	48	48
As at 30 April 2023	27,321	41,079	68,400
Net Book Value			
As at 30 April 2023	-	-	-
As at 1 May 2022	-	48	48

6. Stocks

	2023	2022
	£	£
Materials	128,843	127,204
	128,843	127,204

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	53,392	68,386
Other debtors	1,914	1,663
	55,306	70,049

Ellis Building Products (EBP) Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	31,221	26,674
Corporation tax	26,099	21,734
Other taxes and social security	370	628
VAT	10,476	6,448
Other creditors	106	93
Accruals and deferred income	11,205	7,541
Directors' loan accounts	489,949	482,586
	<u>569,426</u>	<u>545,704</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.