

**Unaudited Financial Statements for the Period 1 September 2021 to 31 May 2022**

**for**

**Latent Capability Ltd**

**Contents of the Financial Statements  
for the Period 1 September 2021 to 31 May 2022**

**Page**

**Balance Sheet**

**1**

**Latent Capability Ltd (Registered number: 09753692)**

**Balance Sheet  
31 May 2022**

	2022		2021	
	£	£	£	£
<b>FIXED ASSETS</b>		-		708
<b>CURRENT ASSETS</b>	17,901		46,851	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(3,298)</u>		<u>(9,199)</u>	
<b>NET CURRENT ASSETS</b>		<u>14,603</u>		<u>37,652</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,603</u>		<u>38,360</u>
<b>CAPITAL AND RESERVES</b>		<u>14,603</u>		<u>38,360</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Latent Capability Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 09753692

**Registered office:** 91 Milnthorpe Road  
Kendal  
Cumbria  
LA9 5HE

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the period was 2 (2021 - 2 ) .

Balance Sheet - continued  
31 May 2022

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 May 2022 and the year ended 31 August 2021:

	2022 £	2021 £
<b>R Porthouse</b>		
Balance outstanding at start of period	(2,000)	(818)
Amounts advanced	3,748	5,202
Amounts repaid	(1,964)	(6,384)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(216)</u>	<u>(2,000)</u>

1. Director's loan to the company

The maximum amounts outstanding during the period / year, being owed to the directors by the company were:-

R Porthouse @ 4 October 2021 £ 2,359 (2021: £ 3,299 @ 12 July 2021)

There are no formal terms for repayment, other than this loan being repayable on demand.

There is no interest payable on this loan.

The year end balance, owed to the director, is included in Other Creditors due within one year.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 May 2022**

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2022 and were signed on its behalf by:

R Porthouse - Director

Mrs PJ Porthouse - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.