

Unaudited Financial Statements For The Year Ended 31 December 2021
for
ELX Art Limited

ELX Art Limited (Registered number: 08539106)

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For The Year Ended 31 December 2021**

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ELX Art Limited

Company Information For The Year Ended 31 December 2021

DIRECTOR: Mr J-B Leroux

SECRETARY:

REGISTERED OFFICE: 23/3 Kempsford Gardens
London
SW5 9LA

REGISTERED NUMBER: 08539106 (England and Wales)

ACCOUNTANTS: Cochran, Harris & Clarke Ltd
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	-	1,210
Cash at bank		<u>23,817</u>	<u>28,107</u>
		23,817	29,317
CREDITORS			
Amounts falling due within one year	5	<u>3,883</u>	<u>7,468</u>
NET CURRENT ASSETS		<u>19,934</u>	<u>21,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,934</u>	<u>21,849</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>19,834</u>	<u>21,749</u>
SHAREHOLDERS' FUNDS		<u>19,934</u>	<u>21,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 September 2022 and were signed by:

Mr J-B Leroux - Director

**Notes to the Financial Statements
For The Year Ended 31 December 2021**

1. STATUTORY INFORMATION

ELX Art Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of goods and services, exclusive of Value Added Tax.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>-</u>	<u>1,210</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	853	24
Taxation and social security	16	-
Other creditors	<u>3,014</u>	<u>7,444</u>
	<u>3,883</u>	<u>7,468</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.