

**EVENS & CO LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Evens & Co Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Evens & Co Ltd**  
**Statement of Financial Position**  
**As at 31 March 2022**

Registered number: 02776346

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		72,265		80,237
			72,265		80,237
<b>CURRENT ASSETS</b>					
Work in progress	<b>4</b>	799,062		637,317	
Debtors	<b>5</b>	743,766		609,453	
Cash at bank		119,405		283,655	
		1,662,233		1,530,425	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(431,970 )		(353,032 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,230,263		1,177,393
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,302,528		1,257,630
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(162,797 )		(218,829 )
<b>NET ASSETS</b>			1,139,731		1,038,801
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Income Statement			1,139,729		1,038,799
<b>SHAREHOLDERS' FUNDS</b>			1,139,731		1,038,801

**Evens & Co Ltd**  
**Statement of Financial Position (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

The financial statements were approved by the board of directors on 31 December 2022 and were signed on its behalf

**Alison R Evens**

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Mrs A Evens

Director

The notes on pages 3 to 5 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

#### **Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **1.2. Turnover**

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

### **1.3. Tangible Fixed Assets and Depreciation**

#### **Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset on the following bases:

Equipment & Furniture	25% reducing balance basis
Motor Vehicles	25% reducing balance basis

### **1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for bad and slow-paying clients. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Evens & Co Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**1.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 39 (2021: 37)

**3. Tangible Assets**

	<b>Equipment &amp; Furniture</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	302,907	36,995	339,902
Additions	16,398	-	16,398
As at 31 March 2022	319,305	36,995	356,300
<b>Depreciation</b>			
As at 1 April 2021	225,413	34,252	259,665
Provided during the period	23,474	896	24,370
As at 31 March 2022	248,887	35,148	284,035
<b>Net Book Value</b>			
As at 31 March 2022	70,418	1,847	72,265
As at 1 April 2021	77,494	2,743	80,237

**4. Work in progress**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	799,062	637,317
	799,062	637,317

**Evens & Co Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	724,684	599,166
Other debtors	19,082	10,287
	<u>743,766</u>	<u>609,453</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	159,262	70,137
Bank loans and overdrafts	41,934	6,254
Corporation tax	24,263	20,487
Other taxes and social security	124,620	171,628
Other creditors	81,891	84,526
	<u>431,970</u>	<u>353,032</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	162,797	218,829
	<u>162,797</u>	<u>218,829</u>

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,316	38,762

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.