

Financial Statements

for the Period

1 May 2022 to 31 December 2022

for

Avia Cargo Services Limited

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for the Period 1 May 2022 to 31 December 2022**

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Avia Cargo Services Limited

**Company Information
for the Period 1 May 2022 to 31 December 2022**

DIRECTOR: Ms B M H Yazdi

REGISTERED OFFICE: Unit 7 Marlin Park
Central Way
London
TW14 0XD

REGISTERED NUMBER: 05437507 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 December 2022

	Notes	2022 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		768,918		782,266
CURRENT ASSETS					
Debtors	5	232,668		170,748	
Cash at bank and in hand		<u>64,259</u>		<u>40,804</u>	
		296,927		211,552	
CREDITORS					
Amounts falling due within one year	6	<u>469,736</u>		<u>371,498</u>	
NET CURRENT LIABILITIES			<u>(172,809)</u>		<u>(159,946)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			596,109		622,320
CREDITORS					
Amounts falling due after more than one year	7		(318,188)		(332,397)
PROVISIONS FOR LIABILITIES			<u>(1,420)</u>		<u>-</u>
NET ASSETS			<u>276,501</u>		<u>289,923</u>
CAPITAL AND RESERVES					
Called up share capital			101,000		101,000
Retained earnings			<u>175,501</u>		<u>188,923</u>
			<u>276,501</u>		<u>289,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2023 and were signed by:

Ms B M H Yazdi - Director

**Notes to the Financial Statements
for the Period 1 May 2022 to 31 December 2022**

1. STATUTORY INFORMATION

Avia Cargo Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 50 years on cost of building
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Period 1 May 2022 to 31 December 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2022	842,767	7,635	49,190
Disposals	-	(7,635)	-
At 31 December 2022	<u>842,767</u>	<u>-</u>	<u>49,190</u>
DEPRECIATION			
At 1 May 2022	68,074	7,635	41,617
Charge for period	11,455	-	1,893
Eliminated on disposal	-	(7,635)	-
At 31 December 2022	<u>79,529</u>	<u>-</u>	<u>43,510</u>
NET BOOK VALUE			
At 31 December 2022	<u>763,238</u>	<u>-</u>	<u>5,680</u>
At 30 April 2022	<u>774,693</u>	<u>-</u>	<u>7,573</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2022	16,255	314	916,161
Disposals	(16,255)	(314)	(24,204)
At 31 December 2022	<u>-</u>	<u>-</u>	<u>891,957</u>
DEPRECIATION			
At 1 May 2022	16,255	314	133,895
Charge for period	-	-	13,348
Eliminated on disposal	(16,255)	(314)	(24,204)
At 31 December 2022	<u>-</u>	<u>-</u>	<u>123,039</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>768,918</u>
At 30 April 2022	<u>-</u>	<u>-</u>	<u>782,266</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2022 £
Other debtors	<u>232,668</u>	<u>170,748</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2022 £
Bank loans and overdrafts	39,600	38,400
Trade creditors	5,640	25,913
Taxation and social security	22,939	22,841
Other creditors	<u>401,557</u>	<u>284,344</u>
	<u>469,736</u>	<u>371,498</u>

Notes to the Financial Statements - continued
for the Period 1 May 2022 to 31 December 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2022
	£	£
Bank loans	<u>318,188</u>	<u>332,397</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2022
	£	£
Bank loans	<u>357,788</u>	<u>370,797</u>

The bank loan is secured by way of a fixed charge over the freehold property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.