

Company registration number: 09895526

Lavin and Sons Plant Limited

Unaudited filleted financial statements

31 March 2023

Lavin and Sons Plant Limited

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Lavin and Sons Plant Limited

Statement of financial position

31 March 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	51,208		53,558	
		<u> </u>	51,208	<u> </u>	53,558
Current assets					
Debtors	6	-		1,884	
Cash at bank and in hand		37		1	
		<u> </u>		<u> </u>	
		37		1,885	
Creditors: amounts falling due within one year	7	(47,325)		(52,866)	
		<u> </u>		<u> </u>	
Net current liabilities			(47,288)		(50,981)
Total assets less current liabilities			<u> </u>		<u> </u>
			3,920		2,577
Net assets			<u> </u>		<u> </u>
			3,920		2,577
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account			3,919		2,576
			<u> </u>		<u> </u>
Shareholder funds			3,920		2,577
			<u> </u>		<u> </u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

-The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 December 2023 , and are signed on behalf of the board by:

Mr Brett Lavin

Director

Company registration number: 09895526

Lavin and Sons Plant Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 Portland Road, Edgbaston, Birmingham, B16 9HN. The place of business is Morton View Barn, Moors Lane, Feckenham, Redditch, B96 6JL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest pound.

Turnover

Turnover represents rental and hire charges income receivable in the year, net of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	25 % straight line
Motor vehicles	-	20 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	25,824	5,130	60,187	91,141
Additions	17,058	-	4,538	21,596
Disposals	-	-	(8,771)	(8,771)
At 31 March 2023	42,882	5,130	55,954	103,966
Depreciation				
At 1 April 2022	13,125	2,994	21,464	37,583
Charge for the year	7,439	1,283	11,191	19,913
Disposals	-	-	(4,738)	(4,738)
At 31 March 2023	20,564	4,277	27,917	52,758
Carrying amount				
At 31 March 2023	22,318	853	28,037	51,208
At 31 March 2022	12,699	2,136	38,723	53,558

6. Debtors

	2023	2022
	£	£
Other debtors	-	1,884

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,434	2,400
Corporation tax	14,372	13,982
Social security and other taxes	24,772	29,385
Other creditors	5,747	7,099
	47,325	52,866

8. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No	£	No	£
Ordinary shares of £ 1.00 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.