

**REGISTERED NUMBER: 05117318 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JUNE 2020 TO 30 NOVEMBER 2021**  
**FOR**  
**EXCELERATE RESOURCES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Period 1 June 2020 to 30 November 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**EXCELERATE RESOURCES LIMITED**

**COMPANY INFORMATION**  
**for the Period 1 June 2020 to 30 November 2021**

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**DIRECTORS:**

D R Kelham  
Mrs P J Kelham  
Ms P S L Kelham  
Ms T R A Kelham  
T H W Kelham

**REGISTERED OFFICE:**

Albion House  
2 Emscote Road  
Warwick  
Warwickshire  
CV34 4PP

**REGISTERED NUMBER:**

05117318 (England and Wales)

**ACCOUNTANTS:**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**EXCELERATE RESOURCES LIMITED (REGISTERED NUMBER: 05117318)**

**BALANCE SHEET**  
**30 November 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		152		785
Investments	5		<u>3,000</u>		<u>3,000</u>
			3,152		3,785
<b>CURRENT ASSETS</b>					
Debtors	6	61,833		281,933	
Cash at bank		<u>145,691</u>		<u>59,090</u>	
		207,524		341,023	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>36,980</u>		<u>152,067</u>	
<b>NET CURRENT ASSETS</b>			<u>170,544</u>		<u>188,956</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			173,696		192,741
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(29,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(29)</u>		<u>(149)</u>
<b>NET ASSETS</b>			<u>173,667</u>		<u>163,592</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			11		8
Retained earnings			<u>173,656</u>		<u>163,584</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>173,667</u>		<u>163,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 November 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2022 and were signed on its behalf by:

D R Kelham - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Period 1 June 2020 to 30 November 2021

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1. **STATUTORY INFORMATION**

Excelerate Resources Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5 (2020 - 4).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 June 2020 to 30 November 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2020 and 30 November 2021	<u>39,163</u>
<b>DEPRECIATION</b>	
At 1 June 2020	38,378
Charge for period	<u>633</u>
At 30 November 2021	<u>39,011</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>152</u>
At 31 May 2020	<u>785</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 June 2020 and 30 November 2021	<u>3,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>3,000</u>
At 31 May 2020	<u>3,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	54,221	1,668
Amounts owed by participating interests	-	279,814
Other debtors	<u>7,612</u>	<u>451</u>
	<u>61,833</u>	<u>281,933</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation and social security	16,873	4,074
Other creditors	<u>20,107</u>	<u>147,993</u>
	<u>36,980</u>	<u>152,067</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 1 June 2020 to 30 November 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	<u>-</u>	<u>29,000</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, the directors' current account became overdrawn, the maximum amount and the year end balance was £6,171 (31 May 2020: £nil overdrawn). This has subsequently cleared.

**10. RELATED PARTY DISCLOSURES**

The company occupies premises owned by the directors during the period rent was paid to the company amounting to £11,250 (31 May 2020: £7,500).

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is DR Kelham and Mrs PJ Kelham.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.