

**FSTM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

Fstm Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2022

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Fstm Ltd
Balance Sheet
As At 30 November 2022

Registered number: 11605173

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	69,288		69,288	
Cash at bank and in hand		1,954		1,548	
		71,242		70,836	
Creditors: Amounts Falling Due Within One Year	5	(115,838)		(116,684)	
NET CURRENT ASSETS (LIABILITIES)			(44,596)		(45,848)
TOTAL ASSETS LESS CURRENT LIABILITIES			(44,596)		(45,848)
Creditors: Amounts Falling Due After More Than One Year	6		(73,308)		(67,623)
NET LIABILITIES			(117,904)		(113,471)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(118,004)		(113,571)
SHAREHOLDERS' FUNDS			(117,904)		(113,471)

Fstm Ltd
Balance Sheet (continued)
As At 30 November 2022

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Raghunath Kodakandala

Director

29/11/2023

The notes on pages 3 to 4 form part of these financial statements.

Fstm Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2022

1. General Information

Fstm Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11605173 . The registered office is PO Box 7 MILL HIL, 7 Millhill 7 Mill Hill, Enderby, Leicester, Leicestershire, United Kingdom, LE19 4AL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	No Depreciation
Plant & Machinery	20% reducing balance
Fixtures & Fittings	20% reducing balance

3. Average Number of Employees

Average number of employees, including directors, during the year was NIL (2021: 1)

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	69,288	69,288
	<u>69,288</u>	<u>69,288</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	-
Bank loans and overdrafts	32,230	34,729
VAT	63,467	63,467
Pension payable	1,048	1,048
Accruals and deferred income	1,680	1,140
Director's loan account	17,414	16,300
	<u>115,838</u>	<u>116,684</u>

Fstm Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2022

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	73,308	67,623
	<u>73,308</u>	<u>67,623</u>

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

8. Related Party Transactions

The company was controlled throughout the current year by the director, Mr Raghunath Kodakandala , by virtue of his holding entire issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.