

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 09801548

Company name in full Zenith Capital Consulting Ltd.

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gary

Surname Thompson

3 Liquidator's address

Building name/number 40a Station Road

Street

Post town Upminster

County/Region Essex

Postcode RM14 2TR

Country

4 Liquidator's name ①

Full forename(s) David

Surname Meany

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode BH24 1DH

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d

1

^d

4

^m

0

^m

2

^y

2

^y

0

^y

2

^y

3

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Rhys Hawkins**

Company name **Quantuma Advisory Limited**

Address **The Old Town Hall**
71 Christchurch Road

Post town **Ringwood**

County/Region

Postcode **B H 2 4 1 D H**

Country

DX

Telephone **01202 970430**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

| Declaration of Solvency | | £ | £ |
|-------------------------|--------------------------|------------|--------------|
| | ASSET REALISATIONS | | |
| | Tax Refund | 42.05 | |
| 100,253.00 | Business Reward Saver | NIL | |
| 17,753.00 | Business Current Account | 118,030.60 | |
| 129,966.00 | Directors Loan Account | 129,966.00 | |
| | Bank Interest Gross | 7.77 | |
| | | | 248,046.42 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 135.00 | |
| | Office Holders Fees | 4,500.00 | |
| | AML Search Fee | 3.00 | |
| | Statutory Advertising | 264.00 | |
| | | | (4,902.00) |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | 243,144.42 | |
| | | | (243,144.42) |
| 247,972.00 | | | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

0822

Gary Thompson
Joint Liquidator

Zenith Capital Consulting Ltd.

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

9 February 2023

This is the final account on the conduct of the Liquidation of Zenith Capital Consulting Ltd. following the appointment of Gary Thompson and David Meany of Quantum Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH as Joint Liquidators on 14/07/2021.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Gary Thompson is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

David Meany is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

CONTENTS

FINAL ACCOUNT

THE PROGRESS OF THE LIQUIDATION

CREDITORS: CLAIMS AND DISTRIBUTIONS

MEMBERS: DISTRIBUTIONS

ETHICS

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

CONCLUSION

APPENDICES

Appendix 1 Statutory Information

Appendix 2 The Joint Liquidators' receipts and payments account

Appendix 3 Detailed Narrative of Work Undertaken during the Review Period

Appendix 4 Notice of Final Account

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

| | |
|-------------------------|---|
| "the Act" | Insolvency Act 1986 |
| "the Rules" | Insolvency (England and Wales) Rules 2016 |
| "the Joint Liquidators" | Gary Thompson and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, BH24 1DH Email: rhys.hawkins@quantuma.com |

| | |
|-----------------|---|
| "the Company" | Zenith Capital Consulting Ltd. (in Liquidation) |
| "Review Period" | Period covered by the report from 14 July 2022 to 9 February 2023 |

FINAL ACCOUNT

Gary Thompson and David Meany of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 14 July 2021. The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this Final Account is to summarise the winding up as a whole and to put Members on notice of the Joint Liquidators intention to seek their Release from office. The Final Account details the acts and dealing of the Joint Liquidator and it should be read in conjunction with previous correspondence to Members.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The receipts and payments account has been reconciled with the estate account as at the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs ("HMRC") shown separately. All VAT has now been reclaimed.

Realisation of assets

Business Current Account

The sum of £118,030.60 was held in the Company bank account with Santander Bank and this sum was transferred into the Liquidation account shortly after our appointment. The account has now been closed and no further realisations are expected.

Business Reward Saver

The Declaration of Solvency states there is a sum of £100,253.00 in the Business Reward Saver Account. The amount of £100,255.35 was realised and Transferred to Business Current account and later received. Both accounts are now closed.

Directors' Loan Account

The amount of £129,966.00 is owed to the Company by the Director. This has been repaid by way of a distribution in specie on 6 February 2023 and is considered repaid in full.

Tax Refund

During the Review Period, a tax refund of £42.05 was received from HM Revenue and Customs in relation to an overpayment for Corporation Tax in the pre appointment period. We have received clearances and no further realisations are expected in this regard.

Gross Bank Interest

Gross bank interest of £5.20 has been received during the Review Period. In total gross bank interest of £7.77 has been received during the course of the Liquidation.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns: and
- Preparing the proposed final account.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.

Preferential and Secondary Preferential creditors

The Company did not have any Preferential or Secondary Preferential creditors.

Unsecured creditors

The Company did not have any Unsecured creditors.

SHAREHOLDERS: DISTRIBUTIONS

The following distributions have been made to the members as follows:

| Date | Share Class | Rate (£ per Share) | Total Distributed |
|-------------|-------------|--------------------|-------------------|
| 29/07/2021 | Ordinary | £88,281.24 | £88,281.24 |
| *06/02/2023 | Ordinary | £129,966.00 | £129,966.00 |
| 06/02/2023 | Ordinary | £24,897.18 | £24,897.18 |
| Total | | | £243,144.42 |

The following assets were distributed in specie:

*The Directors Loan Account was valued in the Declaration of Solvency for £129,966.00 and distributed in specie on 6 February 2023. This was based off the information provided by the Company prior to appointment.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

The Members authorised the fee of £2,250.00 for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 14 July 2021. This fee has been paid.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved by a resolution of the members to be paid as a set amount of £2,250. This fee has been paid.

A copy of the firm's current and historic schedule of charge-out rates and chargeable expenses may be found at HYPERLINK "<https://www.quantuma.com/guide/creditors-guide-fees>". A hard copy of the firm's charge-out rate and expenses policy may be obtained on request at no cost

Joint Liquidators' Expenses

Statement of Insolvency Practice 9 (SIP 9) "Payments to Insolvency Office Holders & their Associates", outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However those parties who are responsible for paying the fees in an MVL may request disclosures in accordance with SIP 9, if they have not already done so.

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology.

The category 1 expenses paid for in the Review Period total £NIL and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses for the Review Period total £NIL. The basis of calculation of this category of expense was disclosed to Members prior to their approval, which was given on 14 July 2021.

| Expenses | Actual expenses incurred in the Review Period £ | Actual expenses incurred to date £ | Costs Incurred but not Paid £ |
|---|--|---------------------------------------|----------------------------------|
| Statutory & other Advertising | £NIL | £264.00 | £NIL |
| Specific Bond | £NIL | £135.00 | £NIL |
| Electronic Anti-Money Laundering Identification Search (per search) | £NIL | £3.00 | £NIL |
| TOTAL | £NIL | £402.00 | £NIL |

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office.

The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Rhys Hawkins on 01202 970 430 or by e-mail at rhys.hawkins@quantuma.com



Gary Thompson
Joint Liquidator

Zenith Capital Consulting Ltd.
(IN LIQUIDATION)

STATUTORY INFORMATION

| | |
|---------------------------|---|
| Company Name | Zenith Capital Consulting Ltd. |
| Trading Address | 10 Arrow Drive, Hailsham, England, BN27 1EJ |
| Proceedings | In Liquidation |
| Date of Appointment | 14 July 2021 |
| Joint Liquidators | Gary Thompson David Meany Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH 26370 |
| Registered office Address | c/o Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH |
| Company Number | 09801548 |
| Incorporation Date | 30 September 2015 |

Zenith Capital Consulting Ltd.
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

QMVL2010NR

Zenith Capital Consulting Ltd.
(IN LIQUIDATION)

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

ONLY IF PROVIDED IN PREVIOUS REPORT TO MEMBERS

| Description of work undertaken | Includes |
|---|---|
| <u>ADMINISTRATION & PLANNING</u> | |
| Administration & Planning | |
| General Administration - Dealing with all routine correspondence and emails relating to the case. | |
| Case strategy & completing file reviews at 1 month, 3 months & 6 months. | Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists |
| VAT & Corporation Tax matters and returns. | Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns |
| <u>REALISATION OF ASSETS</u> | |
| Realisation of Assets | |
| Cash at Bank | Contacting the bank to arrange closure of the account and payment of the funds to the estate |
| Directors Loan Account | Distributed in specie |
| Bank Interest Gross | |
| | |
| <u>DISTRIBUTIONS TO MEMBERS</u> | |
| Dividend procedures | Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend |
| Distribution in specie | Preparation of distribution calculation Notification of the distribution in specie to members Circulation of the notification of the distribution in specie to members. |
| | |
| <u>CASHIERING</u> | |
| Opening, maintaining and managing the Office Holders' cashbook and bank account. | Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book |

| Description of work undertaken | Includes |
|---|--|
| Dealing with cheque requisitions | Issuing cheques/BACS payments |
| Dealing with deposit forms | Banking remittances |
| Bank Reconciliations | |
| Preparing & Filing statutory Receipts & Payments accounts | Preparing and filing statutory receipts and payments accounts at Companies House |
| | |

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

| Staff | Charge out rates £ |
|-------------------------|-----------------------|
| CEO/Managing Director | £495.00 |
| Senior Manager | £345.00 |
| Manager | £325.00 |
| Senior Administrator | £250.00 |
| Administrator | £200.00 |
| Assistant Administrator | £160.00 |

Zenith Capital Consulting Ltd.
(IN LIQUIDATION)


NOTICE OF FINAL ACCOUNT

Company Name: Zenith Capital Consulting Ltd. ("**the Company**")
Company Number: 09801548

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Gary Thompson and David Meany of Quantum Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, (telephone number 01202 970 430), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up:
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: 
Gary Thompson
Joint Liquidator

Dated: 9 February 2023