

**Unaudited Financial Statements**  
**for the Period 20 January 2021 to 31 January 2022**  
**for**  
**SWIFTSURE WEALTH MANAGEMENT LIMITED**

**Contents of the Financial Statements  
for the period 20 January 2021 to 31 January 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**SWIFTSURE WEALTH MANAGEMENT LIMITED**

**Company Information  
for the period 20 January 2021 to 31 January 2022**

**DIRECTOR:** J Heap

**REGISTERED OFFICE:** 1 Church Hill  
Knutsford  
WA16 6DH

**REGISTERED NUMBER:** 13147346 (England and Wales)

**ACCOUNTANTS:** Camerons Accountancy Consultants Limited  
Chartered Accountants  
9 Worton Park  
Cassington  
Witney  
Oxfordshire  
OX29 4SX

**Balance Sheet**  
**31 January 2022**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		6,126,007
Tangible assets	5		<u>67,867</u>
			6,193,874
<b>CURRENT ASSETS</b>			
Debtors	6	200,675	
Cash at bank		<u>11,753</u>	
		212,428	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>1,438,205</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,225,777)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,968,097
<b>CREDITORS</b>			
Amounts falling due after more than one year	8		(1,245,325)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(384,363)</u>
<b>NET ASSETS</b>			<u>3,338,409</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Share premium			1,874,900
Fair value reserve	9		1,102,188
Retained earnings			<u>361,221</u>
			<u>3,338,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2022 and were signed by:

J Heap - Director

**Notes to the Financial Statements  
for the period 20 January 2021 to 31 January 2022**

**1. STATUTORY INFORMATION**

Swiftsure Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Other intangible assets**

Other intangible assets, namely client lists, are initially measured at cost. After initial recognition, they are valued using the revaluation model. This allows for the assets to be held at fair value, which can be determined by reference to an active market.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9.

Notes to the Financial Statements - continued  
for the period 20 January 2021 to 31 January 2022

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST OR VALUATION</b>	
Additions	4,656,423
Revaluations	1,469,584
At 31 January 2022	<u>6,126,007</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>6,126,007</u>

Cost or valuation at 31 January 2022 is represented by:

	Other intangible assets £
Valuation in 2022	1,469,584
Cost	<u>4,656,423</u>
	<u>6,126,007</u>

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
<b>COST</b>	
Additions	<u>90,490</u>
At 31 January 2022	<u>90,490</u>
<b>DEPRECIATION</b>	
Charge for period	<u>22,623</u>
At 31 January 2022	<u>22,623</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>67,867</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>200,675</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	73,170
Amounts owed to group undertakings	6,075
Taxation and social security	82,699
Other creditors	<u>1,276,261</u>
	<u>1,438,205</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>1,245,325</u>

Notes to the Financial Statements - continued  
for the period 20 January 2021 to 31 January 2022

9. **RESERVES**

	Fair value reserve £
Revaluations	1,102,188
At 31 January 2022	<u>1,102,188</u>

10. **CONTINGENT LIABILITIES**

On 17th September 2021, a legal charge was created over the company's assets to secure a debenture for Trafalgar Finance Limited, a related party company. The total amount outstanding at 31st January 2022 was £526,048. The charge registered under code 131473460001 can be seen at Companies House.

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 31st January 2022, Swiftsure Wealth Management Limited owed its director, Mr J Heap, £920,699. This loan is interest free and repayable on demand and is shown under Other Creditors.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Heap.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.