

**FINE PROPERTY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

Fine Property Limited
Financial Statements
For The Year Ended 30 April 2020

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Fine Property Limited
Balance Sheet
As at 30 April 2020

Registered number: SC132515

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	536,143		536,160	
Investments	4	103,000		103,000	
Cash at bank and in hand		79,231		81,076	
		718,374		720,236	
Creditors: Amounts Falling Due Within One Year					
	5	(135,949)		(132,356)	
NET CURRENT ASSETS (LIABILITIES)					
			582,425		587,880
TOTAL ASSETS LESS CURRENT LIABILITIES					
			582,425		587,880
NET ASSETS					
			582,425		587,880
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			582,325		587,780
SHAREHOLDERS' FUNDS					
			582,425		587,880

Fine Property Limited
Balance Sheet (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr C R Aston

Director

26/05/2021

The notes on pages 3 to 4 form part of these financial statements.

Fine Property Limited
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: PY 2 2 (2019:)

3. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors (1)	-	17
Amounts owed by subsidiaries	536,143	536,143
	<u>536,143</u>	<u>536,160</u>

4. Current Asset Investments

	2020	2019
	£	£
Shares in subsidiaries	103,000	103,000
	<u>103,000</u>	<u>103,000</u>

The investment comprises 100% of the issued share capital of Holiday Lodges (Scotland) Ltd, a company registered in Scotland.

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	7	-
Other creditors	8,164	8,001
Accruals and deferred income	2,425	2,920
Amounts owed to other participating interests	125,353	121,435
	<u>135,949</u>	<u>132,356</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

Fine Property Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

7. Post Balance Sheet Events

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern because of the Covid-19 pandemic.

8. Related Party Transactions

Included in creditors are loans from the directors amounting to £125,353 (2019: £121,435). These loans are interest free and repayable on demand.

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr C R Aston and close family by virtue of their ownership of 100% of the issued share capital in the company.

10. General Information

Fine Property Limited is a private company, limited by shares, incorporated in Scotland, registered number SC132515 . The registered office is 8 Bank Street, Dumfries, DG1 2NS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.