COMPANY REGISTRATION NUMBER 06386453

KPNE MORTGAGES LIMITED

ABBREVIATED ACCOUNTS

31ST OCTOBER 2009

MORGWN ATKINS LIMITED
Chartered Accountants
17 St Mary's Street
Malmesbury
Wiltshire
SN16 0BJ

KPNE MORTGAGES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2009

CONTENTS	PAGE

KPNE MORTGAGES LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2009

	Note	£	2009 £
FIXED ASSETS	2		
Tangible assets			719
CURRENT ASSETS			
Cash at bank and in hand		3,994	
CREDITORS: Amounts falling due within one year		4,115	
NET CURRENT LIABILITIES			(121)
TOTAL ASSETS LESS CURRENT LIABILITIES			598
CAPITAL AND RESERVES			
Called-up equity share capital	4		1
Profit and loss account			597
SHAREHOLDERS' FUNDS			598

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

KPNE MORTGAGES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST OCTOBER 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26th November 2009.

P ELS
Director

Company Registration Number: 06386453

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight line per annum

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	959
At 31st October 2009	959
DEPRECIATION	
Charge for year	240
At 31st October 2009	240
NET BOOK VALUE	
At 31st October 2009	719
At 31st October 2008	–

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr P Els throughout the current year. Mr Els is the managing director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4. SHARE CAPITAL

Authorised share capital:

	2009
	£
1,000 Ordinary shares of £1 each	1,000

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	1	1