

Ford Farms Dorset Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Ford Farms Dorset Limited

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Ford Farms Dorset Limited

Company Information

Directors	Mr David William Ford Mr Lee David William Ford
Company secretary	Mrs Claire Elizabeth Kisbee

Registered office	20 Vespasian Way Dorchester Dorset DT1 2RD
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Accountants	Winsor Associates 20 Vespasian Way Dorchester Dorset DT1 2RD
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**Certified Practising Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Ford Farms Dorset Limited
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ford Farms Dorset Limited for the year ended 31 March 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of International Accountants (AIA), we are subject to its ethical and other professional requirements which are detailed at: <http://www.aiaworldwide.com/guidance-ethics>.

This report is made solely to the Board of Directors of Ford Farms Dorset Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Ford Farms Dorset Limited and state those matters that we have agreed to state to the Board of Directors of Ford Farms Dorset Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ford Farms Dorset Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ford Farms Dorset Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ford Farms Dorset Limited. You consider that Ford Farms Dorset Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ford Farms Dorset Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Winsor Associates
20 Vespasian Way
Dorchester
Dorset
DT1 2RD

23 November 2021

Ford Farms Dorset Limited
(Registration number: 07134124)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Other financial assets		1,702,694	1,663,251
Creditors: Amounts falling due within one year	<u>4</u>	<u>(991,908)</u>	<u>(989,083)</u>
Net assets		<u>710,786</u>	<u>674,168</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>710,686</u>	<u>674,068</u>
Total equity		<u>710,786</u>	<u>674,168</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 November 2021 and signed on its behalf by:

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Mr David William Ford
Director

.....

Mr Lee David William Ford
Director

Ford Farms Dorset Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

20 Vespasian Way
Dorchester
Dorset
DT1 2RD
United Kingdom

These financial statements were authorised for issue by the Board on 23 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Ford Farms Dorset Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

Ford Farms Dorset Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Other loans	<u>6</u>	962,000	949,000
Other creditors		29,908	40,083
		<u>991,908</u>	<u>989,083</u>

5 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6 Loans and borrowings

	2021 £	2020 £
Current loans and borrowings		
Directors' loan accounts	<u>962,000</u>	<u>949,000</u>

7 Dividends

Final dividends paid

	2021 £	2020 £
Final dividend of £40.00 per each Ordinary shares	<u>4,000</u>	<u>4,000</u>

Ford Farms Dorset Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2021	2020
	£	£
Remuneration	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.