Registered Number 06684622

KRS RETAIL LTD

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	807,898	395,653
		807,898	395,653
Current assets			
Stocks		74,750	31,800
Debtors		11,729	26,350
Cash at bank and in hand		17,969	25,204
		104,448	83,354
Creditors: amounts falling due within one year		(658,271)	(378,470)
Net current assets (liabilities)		(553,823)	(295,116)
Total assets less current liabilities		254,075	100,537
Total net assets (liabilities)		254,075	100,537
Capital and reserves			
Called up share capital		100	100
Profit and loss account		253,975	100,437
Shareholders' funds		254,075	100,537

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 June 2013

And signed on their behalf by:
Mr A Sattari, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover is shown net of Value Added Tax and trade discounts

Tangible assets depreciation policy
Depreciation is provided at the following annual rate in order to write off each asset over its useful economic life :
Fixtures, fittings and equipment 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	440,812
Additions	444,554
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	885,366
Depreciation	
At 1 September 2011	45,159
Charge for the year	32,309
On disposals	-
At 31 August 2012	77,468
Net book values	
At 31 August 2012	807,898
At 31 August 2011	395,653

Tangible fixed assets relate to freehold properties and fixtures, fittings and equipment valued at historic cost